

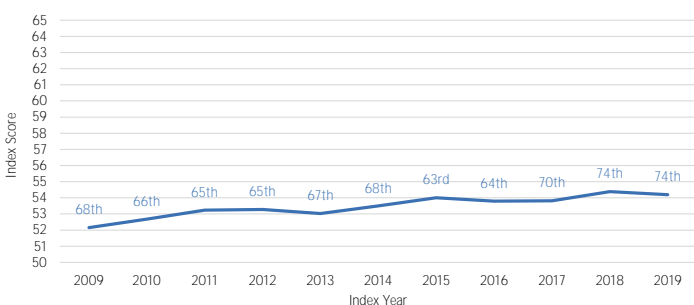
Trinidad and Tobago: Index score 54.2 (74th)



GDP (US\$) per Capita: \$16,126 (42nd)

GDP (US\$): \$22bn (108th)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 10-year trend	Score 2019
Market Access & Infrastructure	70	45.5	45.5	53.4
Investment Environment	79	55.2	55.2	55.2
Enterprise Conditions	93	50.0	50.0	52.2
Governance	57	57.8	57.8	55.9

Breakdown of performance

Pillar	Score 2009	Score 10-year trend	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	52.2	52.2	54.2	74	▼ 6
Market Access & Infrastructure	45.5	45.5	53.4	70	▼ 7
Communication	8.8	8.8	16.6	74	▼ 2
Resources	12.8	12.8	13.5	45	-
Transport	9.3	9.3	8.3	92	▼ 20
Border Administration	2.0	2.0	2.0	104	▼ 18
Open Market Scale	1.8	1.8	2.0	73	▼ 24
Import Tariff Barriers	2.6	2.6	2.9	100	▲ 7
Market Distortions	8.2	8.2	8.1	84	-
Investment Environment	55.2	55.2	55.2	79	▼ 6
Property Rights	10.4	10.4	11.1	83	▼ 1
Investor Protection	10.3	10.3	10.7	70	▼ 4
Contract Enforcement	7.8	7.8	8.1	118	-
Financing Ecosystem	18.5	18.5	17.3	92	▼ 25
Restrictions on International Investment	8.3	8.3	8.0	31	▼ 10
Enterprise Conditions	50.0	50.0	52.2	93	▼ 6
Domestic Market Contestability	17.0	17.0	17.7	78	▲ 11
Environment for Business Creation	16.7	16.7	17.8	90	▼ 11
Burden of Regulation	11.4	11.4	11.8	112	▼ 29
Labour Market Flexibility	4.8	4.8	5.0	117	▼ 20
Governance	57.8	57.8	55.9	57	▼ 6
Executive Constraints	9.7	9.7	9.8	44	▲ 1
Political Accountability	12.2	12.2	12.3	45	▲ 3
Rule of Law	7.5	7.5	7.1	90	▼ 11
Government Integrity	9.5	9.5	9.1	80	▼ 10
Government Effectiveness	11.2	11.2	11.4	54	▲ 7
Regulatory quality	7.7	7.7	6.1	102	▼ 52



Italics: Indicator contains imputed values

Communication (74th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.7		133.4	62	15	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	52.6		61.7	101	114	
Fixed broadband subscriptions	ITU	number per 100 people	2.7		23.9	63	44	
Internet Usage	ITU	percentage of population	32.3		73.3	51	50	
Transport (92nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.4		2.4	109	129	
Airport Connectivity	WEF	index based on seats and size of airport	6.0		5.5	54	54	
Efficiency of seaport services	WEF	expert survey, 1-7	3.4		2.5	99	139	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	12.9		12.4	94	110	
Quality of roads	WEF	expert survey, 1-7	3.9		3.9	75	75	
Road density	FAO	km per 100 sq km of land area	162.2		162.2	17	18	
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125	
Resources (45th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	1.1		1.9	48	31	
<i>Gross fixed water assets</i>	<i>IBNWS</i>	<i>USD per population served</i>	447.2		447.2	42	42	
Reliability of electricity supply	WBDB	index score, 0-7	5.0		5.0	52	55	
Ease of establishing an electricity connection	WBDB	index score, 0-100	88.0		87.4	13	28	
<i>Water production</i>	<i>IBNWS</i>	<i>litres per person per day</i>	429.4		429.4	26	26	
Reliability of water supply	WEF	expert survey, 1-7	4.4		4.4	92	92	
Border Administration (104th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.4		2.4	80	101	
Time to comply with border regulations and procedures	WBDB	hours	53.5		53.5	79	86	
Cost to comply with border regulations and procedures	WBDB	USD (current)	389.8		408.5	122	127	
Open Market Scale (73rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	16,778.6		18,930.0	53	90	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	16,778.6		18,930.0	41	58	
Trade-weighted average tariff faced in destination markets	WEF	percentage	4.4		3.9	136	116	
Index of margin of preference in destination markets	WEF	index score, 1-100	40.6		42.1	71	73	
Import Tariff Barriers (100th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	65.6		63.5	67	75	
Average applied tariff rate	WEF	percentage	12.9		10.8	142	132	
Complexity of tariffs	WEF	index score, 1-7	5.0		5.5	104	88	
Market Distortions (84th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Extent of liberalisation of foreign trade</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	7.7		7.7	81	83	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.9		4.7	47	39	
Non-tariff measures	UNCTAD	number	408.0		408.0	61	61	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.5		3.5	90	90	
Energy subsidies	IMF	percentage of GDP	14.3		13.0	139	141	


Italics: Indicator contains imputed values

Property Rights (83rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	4.7		4.5	69	64
Lawful process for expropriation	WJP	index score, 0-1	0.6		0.6	53	72
Intellectual property protection	WEF	expert survey, 1-7	3.2		4.0	97	80
Quality of land administration	WBDB	index score, 0-30	4.0		4.0	79	83
Procedures to register property	WBDB	index score, 0-100	48.7		54.4	128	135
<i>Regulation of property possession and exchange</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	7.0		7.0	67	64

Investor Protection (70th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	7.0		11.0	90	50
Insolvency recovery rate	WBDB	percentage	24.6		26.2	107	110
Auditing and reporting standards	WEF	expert survey, 1-7	5.2		4.8	43	61
Extent of shareholder governance index	WBDB	index score, 0-10	5.3		5.3	66	87
Conflict of interest regulation	WBDB	index score, 0-10	7.0		7.0	16	27

Contract Enforcement (118th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	8.0		8.0	68	75
Time to resolve commercial cases	WBDB	days	446.7		446.7	151	151
Legal costs	WBDB	percentage	11.2		11.2	107	105
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.6		0.7	81	69

Financing Ecosystem (92nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	29.2		29.2	97	104
Financing of SMEs	WEF	expert survey, 1-7	3.5		3.5	107	107
Venture capital availability	WEF	expert survey, 1-7	3.0		2.4	72	124
<i>Quality of banking system and capital markets</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	8.0		8.0	65	77
Commercial bank branches	WBDI	branches per per 100,000 adults	12.8		12.2	74	76
Soundness of banks	WEF	expert survey, 1-7	6.2		5.7	32	25
Depth of credit information	WBDB	index score, 0-8	6.0		6.0	58	112

Restrictions on International Investment (31st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.7		4.8	27	57
Capital controls	FI	percentage	69.2		61.5	37	30
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	1.0		1.0	2	3
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.5		4.4	3	81
Freedom of foreigners to visit	FI	index score, 0-10	5.5		10.0	73	1



Italics: Indicator contains imputed values

Executive Constraints (44th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Executive powers are effectively limited by the judiciary and legislature		WJP	index, 0-3	2.3		2.3	26	21
Government powers are subject to independent and non-governmental checks		WJP	index, 0-3	1.5		1.5	82	80
Transition of power is subject to the law		WJP	expert survey, 0-1	0.8		0.8	46	46
Military involvement in rule of law and politics		FI	index, 0-10	8.3		8.3	34	32
Government officials are sanctioned for misconduct		WJP	expert survey, 0-1	0.4		0.4	117	107
Rule of Law (90th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence		WEF	expert survey, 1-7	3.8		4.5	71	46
Civil justice		WJP	index, 0-5	3.6		3.4	46	52
Integrity of the legal system		FI	expert judgement, 1-10	3.8		3.3	136	135
Efficiency of dispute settlement		WEF	expert survey, 1-7	3.9		3.0	58	117
Political Accountability (45th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Consensus on democracy and a market economy as a goal</i>		BTI	expert judgement, 1-10	8.1		8.1	55	51
Political participation and rights		FH	expert judgement, 1-7	2.0		2.0	44	60
Democracy level		CSP	expert judgement, -10-10	10.0		10.0	1	1
Complaint mechanisms		WJP	expert survey, 0-1	0.6		0.7	41	38
Government Integrity (80th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Use of public office for private gain		WJP	index, 0-4	1.7		1.6	51	66
Diversion of public funds		WEF	expert survey, 1-7	2.9		2.8	110	112
Right to information		WJP	expert survey, 0-1	0.6		0.6	63	52
Publicised laws and government data		WJP	expert survey, 0-1	0.4		0.4	106	83
Transparency of government policy		WEF	expert survey, 1-7	4.1		4.0	70	74
Budget transparency		IBP	index, 0-100	33.0		33.0	96	108
Government Effectiveness (54th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility		WGI	index, -2.5 - +2.5	0.1		0.2	58	56
<i>Prioritisation</i>		BTI	expert judgement, 1-10	7.3		7.3	50	46
Efficiency of government spending		WEF	expert survey, 1-7	2.6		2.7	134	108
<i>Efficient Use Of Assets</i>		BTI	expert judgement, 1-10	5.7		5.7	72	67
<i>Implementation</i>		BTI	expert judgement, 1-10	6.6		6.6	60	57
<i>Policy Learning</i>		BTI	expert judgement, 1-10	6.3		6.3	62	58
<i>Policy Coordination</i>		BTI	expert judgement, 1-10	6.3		6.3	62	65
Regulatory quality (102nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality		WGI	index, -2.5 - +2.5	0.7		0.1	42	67
Enforcement of regulations		WJP	expert survey, 0-1	0.5		0.4	93	113
Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	4.0		2.9	47	104
Delay in administrative proceedings		WJP	expert survey, 0-1	0.5		0.4	72	131

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation