

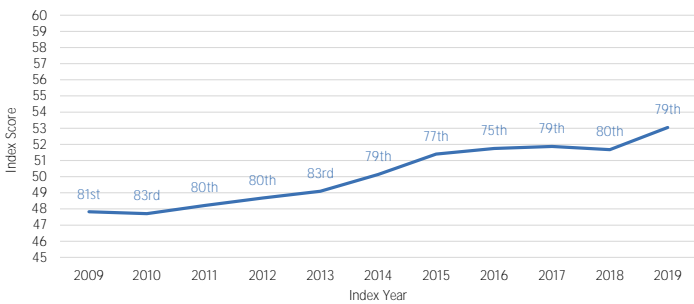
Philippines: Index score 53.0 (79th)



GDP (US\$) per Capita: \$2,989 (104th)

GDP (US\$): \$314bn (41st)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 10-year trend	Score 2019
Market Access & Infrastructure	76	42.9	42.9	51.9
Investment Environment	83	47.4	47.4	54.3
Enterprise Conditions	75	52.0	52.0	56.0
Governance	76	48.9	48.9	50.0

Breakdown of performance

Pillar	Score 2009	Score 10-year trend	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	47.8	47.8	53.0	79	▲ 2
Market Access & Infrastructure	42.9	42.9	51.9	76	▼ 4
Communication	8.7	8.7	14.9	85	▼ 9
Resources	10.0	10.0	10.2	85	▼ 5
Transport	8.8	8.8	9.3	76	▲ 1
Border Administration	2.2	2.2	2.2	91	▼ 20
Open Market Scale	1.5	1.5	2.7	53	▲ 4
Import Tariff Barriers	3.8	3.8	3.8	59	▼ 4
Market Distortions	7.9	7.9	8.8	60	▲ 27
Investment Environment	47.4	47.4	54.3	83	▲ 15
Property Rights	9.4	9.4	10.4	97	▲ 2
Investor Protection	9.5	9.5	10.7	72	▲ 7
Contract Enforcement	7.5	7.5	8.1	120	▲ 2
Financing Ecosystem	16.6	16.6	19.2	61	▲ 30
Restrictions on International Investment	4.3	4.3	5.9	76	▲ 34
Enterprise Conditions	52.0	52.0	56.0	75	▲ 1
Domestic Market Contestability	18.0	18.0	15.8	100	▼ 22
Environment for Business Creation	18.4	18.4	19.7	67	▼ 14
Burden of Regulation	10.4	10.4	13.1	73	▲ 35
Labour Market Flexibility	5.2	5.2	7.3	22	▲ 60
Governance	48.9	48.9	50.0	76	▲ 8
Executive Constraints	9.1	9.1	8.1	78	▼ 21
Political Accountability	9.8	9.8	9.7	84	▼ 3
Rule of Law	6.0	6.0	6.3	116	▲ 10
Government Integrity	9.5	9.5	9.5	69	▲ 3
Government Effectiveness	8.2	8.2	9.6	84	▲ 25
Regulatory quality	6.2	6.2	6.8	81	▲ 16


Italics: Indicator contains imputed values

Communication (85th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.1		11.3	96	97
2G, 3G and 4G network coverage	GSMA	index score, 0-100	78.4		89.1	54	70
Fixed broadband subscriptions	ITU	number per 100 people	0.6		3.2	91	101
Internet Usage	ITU	percentage of population	6.0		55.5	109	80

Resources (85th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.2		0.2	102	106
Gross fixed water assets	IBNWS	USD per population served	13.1		13.1	124	124
Reliability of electricity supply	WBDB	index score, 0-7	5.0		5.0	52	55
Ease of establishing an electricity connection	WBDB	index score, 0-100	87.6		91.6	15	17
Water production	IBNWS	litres per person per day	271.2		271.2	80	80
Reliability of water supply	WEF	expert survey, 1-7	5.0		5.0	62	62

Transport (76th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.7		2.9	69	72
Airport Connectivity	WEF	index based on seats and size of airport	3.6		2.9	68	75
Efficiency of seaport services	WEF	expert survey, 1-7	3.2		3.6	113	91
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	30.3		29.0	47	76
Quality of roads	WEF	expert survey, 1-7	3.5		3.5	92	92
Road density	FAO	km per 100 sq km of land area	67.3		67.3	41	41
Rail density	WBDI	km per sq km of land area	0.0		0.0	108	106

Border Administration (91st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.6		2.5	56	87
Time to comply with border regulations and procedures	WBDB	hours	61.5		61.5	88	94
Cost to comply with border regulations and procedures	WBDB	USD (current)	284.8		284.8	96	96

Open Market Scale (53rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	12,992.3		26,097.4	69	58
Domestic and international market access for services	WTO	constant 2010 USD \$bn	12,992.3		26,097.4	60	51
Trade-weighted average tariff faced in destination markets	WEF	percentage	3.7		2.9	33	30
Index of margin of preference in destination markets	WEF	index score, 1-100	22.5		35.8	120	93

Import Tariff Barriers (59th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	66.8		65.7	64	72
Average applied tariff rate	WEF	percentage	3.6		3.6	45	48
Complexity of tariffs	WEF	index score, 1-7	6.2		6.2	71	71

Market Distortions (60th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	7.0		8.0	85	63
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.2		4.6	101	43
Non-tariff measures	UNCTAD	number	855.0		855.0	134	134
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.8		3.8	67	67
Energy subsidies	IMF	percentage of GDP	2.2		2.6	45	63


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Property Rights (97th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	4.0		4.4	99	68
Lawful process for expropriation	WJP	index score, 0-1	0.5		0.5	111	97
Intellectual property protection	WEF	expert survey, 1-7	3.1		4.4	102	54
Quality of land administration	WBDB	index score, 0-30	1.0		1.0	118	122
Procedures to register property	WBDB	index score, 0-100	70.8		70.9	66	81
Regulation of property possession and exchange	BTI	expert survey, 1-10	8.0		6.0	51	82

Investor Protection (72nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	14.0		14.0	6	9
Insolvency recovery rate	WBDB	percentage	4.4		21.3	144	118
Auditing and reporting standards	WEF	expert survey, 1-7	5.2		5.1	44	46
Extent of shareholder governance index	WBDB	index score, 0-10	4.0		4.7	109	98
Conflict of interest regulation	WBDB	index score, 0-10	4.0		4.0	124	140

Contract Enforcement (120th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	7.5		7.5	78	86
Time to resolve commercial cases	WBDB	days	320.7		320.7	138	137
Legal costs	WBDB	percentage	8.7		10.3	73	97
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.5		0.6	135	94

Financing Ecosystem (61st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	13.4		10.7	42	40
Financing of SMEs	WEF	expert survey, 1-7	4.0		4.0	48	48
Venture capital availability	WEF	expert survey, 1-7	2.9		3.3	78	47
Quality of banking system and capital markets	BTI	expert survey, 1-10	6.0		9.0	96	34
Commercial bank branches	WBDI	branches per per 100,000 adults	7.5		9.0	95	96
Soundness of banks	WEF	expert survey, 1-7	5.6		5.8	69	17
Depth of credit information	WBDB	index score, 0-8	0.0		0.0	109	128

Restrictions on International Investment (76th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	4.7		4.2	97	105
Capital controls	FI	percentage	7.7		7.7	120	120
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	5.0		10.0	85	3
Restrictions on financial transactions	CII	index score, 0-1	0.4		0.4	79	78
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.5		4.3	110	97
Freedom of foreigners to visit	FI	index score, 0-10	0.2		10.0	129	1



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Executive Constraints (78th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Executive powers are effectively limited by the judiciary and legislature		WJP	index, 0-3	2.1		1.8	39 58
Government powers are subject to independent and non-governmental checks		WJP	index, 0-3	1.8		1.6	47 65
Transition of power is subject to the law		WJP	expert survey, 0-1	0.6		0.6	91 79
Military involvement in rule of law and politics		FI	index, 0-10	5.8		5.0	92 97
Government officials are sanctioned for misconduct		WJP	expert survey, 0-1	0.5		0.4	66 84
Rule of Law (116th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Judicial independence		WEF	expert survey, 1-7	3.3		3.6	92 88
Civil justice		WJP	index, 0-5	2.7		2.6	104 106
Integrity of the legal system		FI	expert judgement, 1-10	3.8		4.2	137 117
Efficiency of dispute settlement		WEF	expert survey, 1-7	2.7		2.8	143 128
Political Accountability (84th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Consensus on democracy and a market economy as a goal		BTI	expert judgement, 1-10	7.0		6.0	73 89
Political participation and rights		FH	expert judgement, 1-7	4.0		3.0	89 63
Democracy level		CSP	expert judgement, -10-10	8.0		8.0	58 56
Complaint mechanisms		WJP	expert survey, 0-1	0.5		0.5	99 102
Government Integrity (69th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Use of public office for private gain		WJP	index, 0-4	1.5		1.4	76 80
Diversion of public funds		WEF	expert survey, 1-7	2.5		2.7	136 116
Right to information		WJP	expert survey, 0-1	0.6		0.6	52 50
Publicised laws and government data		WJP	expert survey, 0-1	0.5		0.4	57 70
Transparency of government policy		WEF	expert survey, 1-7	4.0		3.9	77 83
Budget transparency		IBP	index, 0-100	51.0		67.0	55 32
Government Effectiveness (84th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Government quality and credibility		WGI	index, -2.5 - +2.5	-0.1		0.0	70 75
Prioritisation		BTI	expert judgement, 1-10	5.0		6.0	85 67
Efficiency of government spending		WEF	expert survey, 1-7	2.6		2.9	128 102
Efficient Use Of Assets		BTI	expert judgement, 1-10	5.0		4.0	75 127
Implementation		BTI	expert judgement, 1-10	5.0		4.0	82 132
Policy Learning		BTI	expert judgement, 1-10	3.0		6.0	144 65
Policy Coordination		BTI	expert judgement, 1-10	5.0		7.0	92 58
Regulatory quality (81st)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Regulatory quality		WGI	index, -2.5 - +2.5	-0.2		0.0	73 71
Enforcement of regulations		WJP	expert survey, 0-1	0.5		0.5	77 67
Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	2.8		3.1	126 86
Delay in administrative proceedings		WJP	expert survey, 0-1	0.4		0.4	118 97

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation