

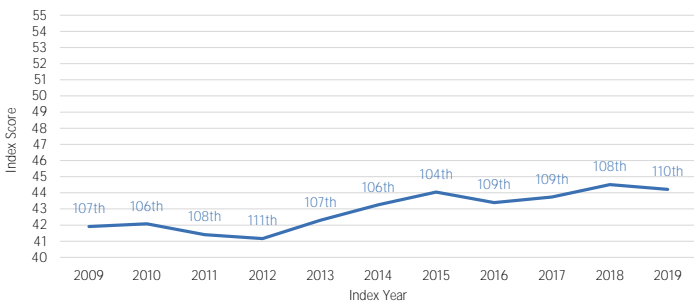
Nicaragua: Index score 44.2 (110th)



GDP (US\$) per Capita: \$2,222 (113th)

GDP (US\$): \$14bn (121st)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 10-year trend	Score 2019
Market Access & Infrastructure	98	34.0	34.0	43.6
Investment Environment	99	48.2	48.2	49.7
Enterprise Conditions	132	42.9	42.9	43.6
Governance	127	42.4	42.4	40.0

Breakdown of performance

Pillar	Score 2009	Score 10-year trend	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	41.9	41.9	44.2	110	▼ 3
Market Access & Infrastructure	34.0	34.0	43.6	98	▲ 2
Communication	4.5	4.5	10.4	113	▲ 2
Resources	7.7	7.7	8.0	106	▼ 2
Transport	6.3	6.3	7.5	105	▲ 23
Border Administration	2.1	2.1	2.3	82	▼ 1
Open Market Scale	1.8	1.8	3.7	12	▲ 38
Import Tariff Barriers	4.1	4.1	4.1	48	▼ 9
Market Distortions	7.5	7.5	7.7	97	▼ 1
Investment Environment	48.2	48.2	49.7	99	▼ 3
Property Rights	7.1	7.1	7.6	143	▼ 6
Investor Protection	7.5	7.5	8.5	110	▲ 7
Contract Enforcement	9.0	9.0	8.4	111	▼ 19
Financing Ecosystem	16.0	16.0	17.1	93	▲ 2
Restrictions on International Investment	8.6	8.6	8.1	26	▼ 12
Enterprise Conditions	42.9	42.9	43.6	132	▼ 15
Domestic Market Contestability	13.9	13.9	11.6	133	▼ 20
Environment for Business Creation	14.0	14.0	16.4	115	-
Burden of Regulation	8.4	8.4	9.3	143	▲ 3
Labour Market Flexibility	6.5	6.5	6.3	53	▼ 25
Governance	42.4	42.4	40.0	127	▼ 12
Executive Constraints	4.9	4.9	4.7	151	▼ 1
Political Accountability	10.1	10.1	9.0	98	▼ 21
Rule of Law	5.7	5.7	5.5	137	▼ 2
Government Integrity	7.2	7.2	7.5	109	▲ 11
Government Effectiveness	9.2	9.2	7.7	115	▼ 21
Regulatory quality	5.4	5.4	5.7	119	▲ 10



Italics: Indicator contains imputed values

Communication (113th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.1		8.0	90	105	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	37.6		60.5	120	115	
Fixed broadband subscriptions	ITU	number per 100 people	0.5		3.4	92	99	
Internet Usage	ITU	percentage of population	3.9		24.6	121	121	
Transport (105th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.2		2.5	134	110	
Airport Connectivity	WEF	index based on seats and size of airport	1.2		0.9	96	100	
Efficiency of seaport services	WEF	expert survey, 1-7	2.2		3.2	152	109	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	8.9		8.9	116	129	
Quality of roads	WEF	expert survey, 1-7	4.2		4.2	61	61	
Road density	FAO	km per 100 sq km of land area	16.4		18.1	98	95	
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125	
Resources (106th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.2		0.2	109	103	
<i>Gross fixed water assets</i>	<i>IBNWS</i>	<i>USD per population served</i>	87.6		87.6	94	94	
Reliability of electricity supply	WBDB	index score, 0-7	3.0		3.0	88	95	
Ease of establishing an electricity connection	WBDB	index score, 0-100	68.9		74.5	81	88	
Water production	IBNWS	litres per person per day	108.7		108.7	133	133	
Reliability of water supply	WEF	expert survey, 1-7	3.5		3.5	126	126	
Border Administration (82nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.1		2.5	122	93	
Time to comply with border regulations and procedures	WBDB	hours	49.0		49.0	72	80	
Cost to comply with border regulations and procedures	WBDB	USD (current)	135.8		193.3	41	68	
Open Market Scale (12th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	14,798.3		37,912.5	65	22	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	14,798.3		37,912.5	54	16	
Trade-weighted average tariff faced in destination markets	WEF	percentage	4.0		3.7	97	93	
Index of margin of preference in destination markets	WEF	index score, 1-100	55.1		64.0	18	10	
Import Tariff Barriers (48th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	83.5		79.0	42	56	
Average applied tariff rate	WEF	percentage	4.1		3.9	49	50	
Complexity of tariffs	WEF	index score, 1-7	6.6		6.6	36	39	
Market Distortions (97th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	9.0		9.0	56	46	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	3.9		4.0	127	118	
Non-tariff measures	UNCTAD	number	578.0		578.0	78	77	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.1		3.1	130	130	
Energy subsidies	IMF	percentage of GDP	4.6		4.4	89	95	


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Property Rights (143rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	3.5		3.6	136	133
Lawful process for expropriation	WJP	index score, 0-1	0.4		0.4	132	124
Intellectual property protection	WEF	expert survey, 1-7	2.7		3.2	128	140
Quality of land administration	WBDB	index score, 0-30	0.0		0.0	132	136
Procedures to register property	WBDB	index score, 0-100	54.7		60.3	117	123
Regulation of property possession and exchange	BTI	expert survey, 1-10	6.0		5.0	87	106

Investor Protection (110th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	7.0		7.0	90	108
Insolvency recovery rate	WBDB	percentage	34.3		35.8	69	77
Auditing and reporting standards	WEF	expert survey, 1-7	3.8		4.5	119	85
Extent of shareholder governance index	WBDB	index score, 0-10	3.0		3.0	141	145
Conflict of interest regulation	WBDB	index score, 0-10	4.0		4.0	115	134

Contract Enforcement (111th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	6.5		6.5	103	111
Time to resolve commercial cases	WBDB	days	136.3		163.3	32	51
Legal costs	WBDB	percentage	8.9		8.9	78	77
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.6		0.5	121	135

Financing Ecosystem (93rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	23.2		11.0	78	42
Financing of SMEs	WEF	expert survey, 1-7	3.3		3.3	116	116
Venture capital availability	WEF	expert survey, 1-7	2.5		2.2	107	136
Quality of banking system and capital markets	BTI	expert survey, 1-10	6.0		6.0	96	104
Commercial bank branches	WBDI	branches per per 100,000 adults	7.4		11.2	96	84
Soundness of banks	WEF	expert survey, 1-7	5.1		5.0	99	71
Depth of credit information	WBDB	index score, 0-8	7.0		8.0	21	1

Restrictions on International Investment (26th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.1		5.2	74	34
Capital controls	FI	percentage	75.0		53.8	26	42
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	1.0		1.0	2	3
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.9		4.4	82	90
Freedom of foreigners to visit	FI	index score, 0-10	10.0		10.0	2	1



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Executive Constraints (151st)		Source	Unit	Value		Global Rank		Political Accountability (98th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Executive powers are effectively limited by the judiciary and legislature		WJP	index, 0-3	1.0		1.0	146	145	Consensus on democracy and a market economy as a goal		BTI	expert judgement, 1-10	6.0		6.0	95	89
Government powers are subject to independent and non-governmental checks		WJP	index, 0-3	1.3		1.0	114	139	Political participation and rights		FH	expert judgement, 1-7	3.0		5.0	68	105
Transition of power is subject to the law		WJP	expert survey, 0-1	0.3		0.3	146	144	Democracy level		CSP	expert judgement, -10-10	9.0		6.0	38	82
Military involvement in rule of law and politics		FI	index, 0-10	3.9		4.2	122	112	Complaint mechanisms		WJP	expert survey, 0-1	0.5		0.6	80	66
Government officials are sanctioned for misconduct		WJP	expert survey, 0-1	0.3		0.2	150	154									
Rule of Law (137th)		Source	Unit	Value		Global Rank		Government Integrity (109th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Judicial independence		WEF	expert survey, 1-7	1.6		1.6	155	155	Use of public office for private gain		WJP	index, 0-4	1.1		1.2	114	111
Civil justice		WJP	index, 0-5	1.8		2.1	152	143	Diversion of public funds		WEF	expert survey, 1-7	2.9		2.8	111	113
Integrity of the legal system		FI	expert judgement, 1-10	6.7		5.8	51	69	Right to information		WJP	expert survey, 0-1	0.4		0.3	151	153
Efficiency of dispute settlement		WEF	expert survey, 1-7	2.7		2.0	136	156	Publicised laws and government data		WJP	expert survey, 0-1	0.4		0.4	80	82
									Transparency of government policy		WEF	expert survey, 1-7	3.3		3.6	132	105
									Budget transparency		IBP	index, 0-100	21.0		43.0	117	88
Government Effectiveness (115th)		Source	Unit	Value		Global Rank		Regulatory quality (119th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Government quality and credibility		WGI	index, -2.5 - +2.5	-0.9		-0.7	126	121	Regulatory quality		WGI	index, -2.5 - +2.5	-0.4		-0.5	99	108
Prioritisation		BTI	expert judgement, 1-10	5.0		4.0	85	122	Enforcement of regulations		WJP	expert survey, 0-1	0.4		0.5	125	103
Efficiency of government spending		WEF	expert survey, 1-7	2.6		2.9	132	100	Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	2.6		2.2	141	151
Efficient Use Of Assets		BTI	expert judgement, 1-10	6.0		4.0	69	105	Delay in administrative proceedings		WJP	expert survey, 0-1	0.4		0.5	132	77
Implementation		BTI	expert judgement, 1-10	6.0		5.0	81	85									
Policy Learning		BTI	expert judgement, 1-10	6.0		3.0	84	136									
Policy Coordination		BTI	expert judgement, 1-10	6.0		7.0	90	45									

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation