

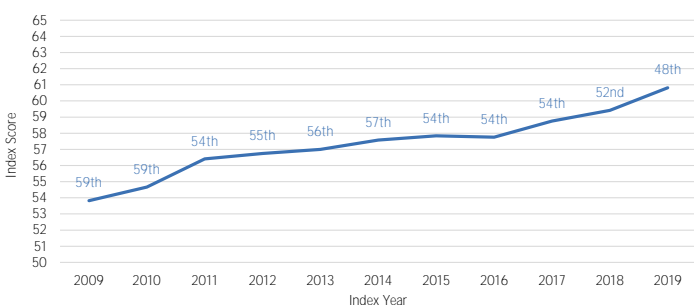
Montenegro: Index score 60.8 (48th)



GDP (US\$) per Capita: \$7,783 (65th)

GDP (US\$): \$5bn (144th)

Economic Openness over time



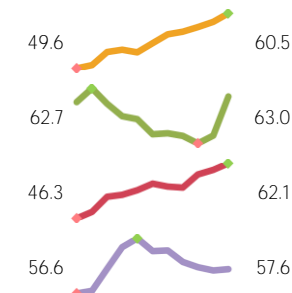
Pillar Performance

Market Access & Infrastructure
Investment Environment
Enterprise Conditions
Governance

Rank - Global (1 to 157)
2019

| | |
|--------------------------------|----|
| Market Access & Infrastructure | 49 |
| Investment Environment | 50 |
| Enterprise Conditions | 51 |
| Governance | 52 |

Score
2009 10-year trend 2019



Breakdown of performance

| | 2009 | Score 10-year trend | 2019 | Rank - Global (1 to 157) 2019 | 10-year rank change |
|---|-------------|---------------------|-------------|-------------------------------|---------------------|
| Economic Openness | 53.8 | | 60.8 | 48 | ▲ 11 |
| Market Access & Infrastructure | 49.6 | | 60.5 | 49 | ▲ 6 |
| Communication | 12.2 | | 19.8 | 42 | ▲ 7 |
| Resources | 10.1 | | 11.5 | 66 | ▲ 11 |
| Transport | 10.2 | | 10.5 | 62 | ▼ 4 |
| Border Administration | 2.5 | | 2.8 | 58 | ▲ 2 |
| Open Market Scale | 1.9 | | 2.2 | 65 | ▼ 21 |
| Import Tariff Barriers | 4.2 | | 4.2 | 42 | ▼ 6 |
| Market Distortions | 8.4 | | 9.6 | 40 | ▲ 39 |
| Investment Environment | 62.7 | | 63.0 | 50 | ▼ 4 |
| Property Rights | 11.7 | | 12.6 | 58 | ▲ 6 |
| Investor Protection | 12.0 | | 11.7 | 55 | ▼ 14 |
| Contract Enforcement | 12.2 | | 12.2 | 40 | ▲ 2 |
| Financing Ecosystem | 21.0 | | 21.2 | 39 | ▲ 4 |
| Restrictions on International Investment | 6.0 | | 5.3 | 84 | ▼ 9 |
| Enterprise Conditions | 46.3 | | 62.1 | 51 | ▲ 49 |
| Domestic Market Contestability | 18.0 | | 22.5 | 53 | ▲ 24 |
| Environment for Business Creation | 15.4 | | 20.7 | 51 | ▲ 52 |
| Burden of Regulation | 8.3 | | 12.8 | 81 | ▲ 67 |
| Labour Market Flexibility | 4.6 | | 6.0 | 66 | ▲ 44 |
| Governance | 56.6 | | 57.6 | 52 | ▲ 4 |
| Executive Constraints | 8.8 | | 8.3 | 74 | ▼ 13 |
| Political Accountability | 11.2 | | 12.2 | 47 | ▲ 13 |
| Rule of Law | 7.6 | | 7.7 | 69 | ▲ 6 |
| Government Integrity | 9.9 | | 10.1 | 60 | ▲ 2 |
| Government Effectiveness | 12.0 | | 12.0 | 48 | ▲ 3 |
| Regulatory quality | 7.3 | | 7.3 | 61 | ▲ 6 |


Italics: Indicator contains imputed values

| Communication (42nd) | | Source | Unit | Value | | Global Rank | | |
|--|--------|--|----------|-------|-------------|-------------|------|------|
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| International internet bandwidth | ITU | kilobits per person | 1.2 | | 165.5 | 50 | 10 | |
| 2G, 3G and 4G network coverage | GSMA | index score, 0-100 | 85.4 | | 94.7 | 43 | 55 | |
| Fixed broadband subscriptions | ITU | number per 100 people | 2.9 | | 21.8 | 60 | 45 | |
| Internet Usage | ITU | percentage of population | 30.8 | | 71.3 | 53 | 53 | |
| Resources (66th) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Installed electric capacity | UNESD | kilowatts per capita | 1.4 | | 1.4 | 37 | 46 | |
| Gross fixed water assets | IBNWS | USD per population served | 109.1 | | 109.1 | 88 | 88 | |
| Reliability of electricity supply | WBDB | index score, 0-7 | 1.0 | | 4.0 | 98 | 91 | |
| Ease of establishing an electricity connection | WBDB | index score, 0-100 | 57.8 | | 58.1 | 109 | 134 | |
| Water production | IBNWS | litres per person per day | 561.7 | | 561.7 | 14 | 14 | |
| Reliability of water supply | WEF | expert survey, 1-7 | 5.0 | | 5.0 | 63 | 63 | |
| Transport (62nd) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Logistics performance | WBLPI | index score, 1-5 | 2.5 | | 2.4 | 97 | 128 | |
| Airport Connectivity | WEF | index based on seats and size of airport | 16.0 | | 15.8 | 28 | 25 | |
| Efficiency of seaport services | WEF | expert survey, 1-7 | 3.8 | | 4.1 | 81 | 72 | |
| Liner shipping connectivity | UNCTAD | index score, rebased to 100 in 2004 | 3.2 | | 3.0 | 152 | 155 | |
| Quality of roads | WEF | expert survey, 1-7 | 3.8 | | 3.8 | 80 | 80 | |
| Road density | FAO | km per 100 sq km of land area | 53.6 | | 57.2 | 46 | 45 | |
| Rail density | WBDI | km per sq km of land area | 0.0 | | 0.0 | 46 | 45 | |
| Border Administration (58th) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Efficiency of customs clearance process | WBLPI | survey, 1-5 | 2.2 | | 2.6 | 117 | 85 | |
| Time to comply with border regulations and procedures | WBDB | hours | 11.5 | | 11.5 | 42 | 43 | |
| Cost to comply with border regulations and procedures | WBDB | USD (current) | 157.8 | | 157.8 | 51 | 52 | |
| Open Market Scale (65th) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Domestic and international market access for goods | WTO | constant 2010 USD \$bn | 16,727.7 | | 21,348.9 | 58 | 71 | |
| Domestic and international market access for services | WTO | constant 2010 USD \$bn | 16,994.9 | | 18,895.6 | 39 | 63 | |
| Trade-weighted average tariff faced in destination markets | WEF | percentage | 4.2 | | 3.9 | 118 | 121 | |
| Index of margin of preference in destination markets | WEF | index score, 1-100 | 51.6 | | 56.5 | 28 | 25 | |
| Import Tariff Barriers (42nd) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Share of imports free of tariff duties | WEF | percentage | 87.5 | | 87.1 | 31 | 41 | |
| Average applied tariff rate | WEF | percentage | 3.0 | | 3.5 | 41 | 47 | |
| Complexity of tariffs | WEF | index score, 1-7 | 5.0 | | 5.1 | 106 | 101 | |
| Market Distortions (40th) | | Source | Unit | Value | | Global Rank | | |
| | | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Extent of liberalisation of foreign trade | BTI | expert survey, 1-10 | 7.0 | | 10.0 | 85 | 1 | |
| Prevalence of non-tariff barriers | WEF | expert survey, 1-7 | 4.8 | | 4.5 | 54 | 62 | |
| <i>Non-tariff measures</i> | UNCTAD | number | 873.8 | | 873.8 | 137 | 137 | |
| Distortive effect of taxes and subsidies | WEF | expert survey, 1-7 | 4.1 | | 4.1 | 49 | 49 | |
| Energy subsidies | IMF | percentage of GDP | 16.5 | | 16.7 | 143 | 145 | |



Italics: Indicator contains imputed values

| Property Rights (58th) | Source | Unit | Value | | | Global Rank | |
|--|--------|---------------------------------|-------|-------------|-------|-------------|------|
| | | | 2009 | 10-yr trend | 2019 | 2009 | 2019 |
| Protection of property rights | WEF | expert survey, 1-7 | 4.7 | | 4.2 | 65 | 79 |
| <i>Lawful process for expropriation</i> | WJP | <i>index score, 0-1</i> | 0.6 | | 0.6 | 73 | 74 |
| Intellectual property protection | WEF | expert survey, 1-7 | 2.9 | | 3.8 | 114 | 97 |
| Quality of land administration | WBDB | index score, 0-30 | 7.0 | | 7.0 | 24 | 26 |
| Procedures to register property | WBDB | index score, 0-100 | 70.3 | | 70.7 | 68 | 82 |
| Regulation of property possession and exchange | BTI | expert survey, 1-10 | 7.0 | | 8.0 | 65 | 49 |
| Contract Enforcement (40th) | Source | Unit | Value | | | Global Rank | |
| Quality of judicial administration | WBDB | index score, 0-18 | 11.5 | | 11.5 | 29 | 35 |
| Time to resolve commercial cases | WBDB | days | 181.7 | | 181.7 | 75 | 73 |
| Legal costs | WBDB | percentage | 8.6 | | 8.6 | 70 | 71 |
| <i>Alternative dispute resolution mechanisms</i> | WJP | <i>index score, 0-1</i> | 0.7 | | 0.7 | 64 | 59 |
| Investor Protection (55th) | Source | Unit | Value | | | Global Rank | |
| Strength of insolvency framework | WBDB | index score, 0-16 | 12.5 | | 12.5 | 18 | 23 |
| Insolvency recovery rate | WBDB | percentage | 43.7 | | 50.0 | 41 | 41 |
| Auditing and reporting standards | WEF | expert survey, 1-7 | 4.6 | | 4.2 | 74 | 102 |
| Extent of shareholder governance index | WBDB | index score, 0-10 | 6.0 | | 6.0 | 45 | 65 |
| Conflict of interest regulation | WBDB | index score, 0-10 | 6.3 | | 6.3 | 39 | 48 |
| Financing Ecosystem (39th) | Source | Unit | Value | | | Global Rank | |
| Access to finance | WBES | percentage | 10.4 | | 7.6 | 33 | 16 |
| Financing of SMEs | WEF | expert survey, 1-7 | 4.0 | | 4.0 | 50 | 50 |
| Venture capital availability | WEF | expert survey, 1-7 | 3.4 | | 3.2 | 44 | 49 |
| Quality of banking system and capital markets | BTI | expert survey, 1-10 | 7.0 | | 9.0 | 70 | 34 |
| Commercial bank branches | WBDI | branches per per 100,000 adults | 34.6 | | 43.6 | 23 | 8 |
| Soundness of banks | WEF | expert survey, 1-7 | 5.8 | | 4.7 | 53 | 83 |
| Depth of credit information | WBDB | index score, 0-8 | 5.0 | | 5.0 | 91 | 116 |
| Restrictions on International Investment (84th) | Source | Unit | Value | | | Global Rank | |
| Business impact of rules on FDI | WEF | expert survey, 1-7 | 5.3 | | 4.4 | 59 | 84 |
| Capital controls | FI | percentage | 76.9 | | 69.2 | 15 | 18 |
| Freedom to own foreign currency bank accounts | FI | expert judgement, 0-10 | 5.0 | | 5.0 | 85 | 93 |
| <i>Restrictions on financial transactions</i> | CII | <i>index score, 0-1</i> | 0.0 | | 0.0 | 144 | 141 |
| Prevalence of foreign ownership of companies | WEF | expert survey, 1-7 | 5.1 | | 4.3 | 3 | 95 |
| Freedom of foreigners to visit | FI | index score, 0-10 | 5.0 | | 8.1 | 79 | 52 |

| Source Code | Source Name |
|-------------|---|
| BTI | Bertelsmann Stiftung Transformation Index |
| CII | Chinn-Ito Index |
| CSP | Center for Systemic Peace |
| FAO | Food and Agriculture Organisation |
| FH | Freedom House |
| FI | Fraser Institute |
| GSMA | Groupe Spéciale Mobile Association |
| IBNWS | International Benchmarking Network for Water and Sanitation Utilities |
| IBP | International Budget Partnership |
| IMF | International Monetary Fund |
| ITU | International Telecommunications Union |
| UNCTAD | United Nations Trade Data |
| UNESD | United Nations Energy Statistics Database |
| WBDB | World Bank Doing Business Index |
| WBDI | World Bank Development Indicators |
| WBES | World Bank Enterprise Surveys |
| WBLPI | World Bank Logistics Performance Index |
| WEF | World Economic Forum |
| WGI | Worldwide Governance Indicators |
| WJP | World Justice Project |
| WTO | World Trade Organisation |