

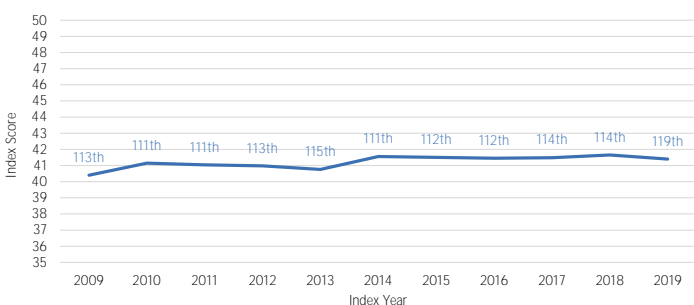
# Lesotho: Index score 41.4 (119th)



GDP (US\$) per Capita: \$1,154 (131st)

GDP (US\$): \$3bn (152nd)

## Economic Openness over time



## Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 2019
Market Access & Infrastructure	121	27.5	34.5
Investment Environment	128	43.1	39.4
Enterprise Conditions	121	42.7	46.6
Governance	102	48.3	45.1

## Breakdown of performance

Pillar	Score 2009	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
<b>Economic Openness</b>	<b>40.4</b>	<b>41.4</b>	<b>119</b>	<b>▼ 6</b>
<b>Market Access &amp; Infrastructure</b>	<b>27.5</b>	<b>34.5</b>	<b>121</b>	<b>▲ 8</b>
Communication	5.3	10.6	109	▲ 1
Resources	4.1	4.4	143	-
Transport	4.3	4.5	151	▲ 1
Border Administration	3.0	3.0	46	▼ 3
Open Market Scale	0.8	1.7	76	▲ 8
Import Tariff Barriers	2.7	3.8	60	▲ 40
Market Distortions	7.4	6.6	126	▼ 22
<b>Investment Environment</b>	<b>43.1</b>	<b>39.4</b>	<b>128</b>	<b>▼ 13</b>
Property Rights	9.2	9.9	107	▼ 5
Investor Protection	7.5	6.7	142	▼ 23
Contract Enforcement	9.3	9.3	90	▼ 5
Financing Ecosystem	12.0	10.1	140	▼ 18
Restrictions on International Investment	5.1	3.4	132	▼ 42
<b>Enterprise Conditions</b>	<b>42.7</b>	<b>46.6</b>	<b>121</b>	<b>▼ 2</b>
Domestic Market Contestability	13.1	12.8	126	▼ 5
Environment for Business Creation	16.1	17.8	92	-
Burden of Regulation	8.5	11.4	116	▲ 28
Labour Market Flexibility	5.0	4.5	129	▼ 38
<b>Governance</b>	<b>48.3</b>	<b>45.1</b>	<b>102</b>	<b>▼ 12</b>
Executive Constraints	8.6	8.4	68	▼ 2
Political Accountability	11.3	9.0	96	▼ 37
Rule of Law	7.4	7.6	72	▲ 11
Government Integrity	7.1	7.4	112	▲ 12
Government Effectiveness	8.5	6.4	133	▼ 30
Regulatory quality	5.5	6.3	97	▲ 28



Italics: Indicator contains imputed values

Communication (109th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.0		1.4	141	132
2G, 3G and 4G network coverage	GSMA	index score, 0-100	50.8		85.0	106	77
Fixed broadband subscriptions	ITU	number per 100 people	0.0		0.2	144	132
Internet Usage	ITU	percentage of population	3.4		27.4	125	115

Resources (143rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.0		0.0	134	138
Gross fixed water assets	IBNWS	USD per population served	0.0		0.0	135	135
Reliability of electricity supply	WBDB	index score, 0-7	1.0		1.0	103	107
Ease of establishing an electricity connection	WBDB	index score, 0-100	60.2		69.8	102	105
Water production	IBNWS	litres per person per day	150.4		150.4	124	124
Reliability of water supply	WEF	expert survey, 1-7	2.7		2.7	141	141

Transport (151st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.3		2.0	128	153
Airport Connectivity	WEF	index based on seats and size of airport	0.1		0.1	133	130
Efficiency of seaport services	WEF	expert survey, 1-7	2.6		3.0	144	120
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	0.5		0.5	157	157
Quality of roads	WEF	expert survey, 1-7	2.4		2.4	148	148
Road density	FAO	km per 100 sq km of land area	19.6		19.6	86	88
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125

Border Administration (46th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.4		2.4	75	114
Time to comply with border regulations and procedures	WBDB	hours	3.8		3.8	27	28
Cost to comply with border regulations and procedures	WBDB	USD (current)	120.0		120.0	38	39

Open Market Scale (76th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	1,930.7		21,139.5	92	76
Domestic and international market access for services	WTO	constant 2010 USD \$bn	4.1		5.8	150	150
Trade-weighted average tariff faced in destination markets	WEF	percentage	3.9		2.5	54	16
Index of margin of preference in destination markets	WEF	index score, 1-100	67.2		84.4	4	3

Import Tariff Barriers (60th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	32.1		86.8	110	43
Average applied tariff rate	WEF	percentage	6.1		6.5	75	83
Complexity of tariffs	WEF	index score, 1-7	4.9		4.9	108	107

Market Distortions (126th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	8.0		8.0	62	65
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	3.6		2.9	143	157
Non-tariff measures	UNCTAD	number	251.8		251.8	46	46
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.3		3.3	114	114
Energy subsidies	IMF	percentage of GDP	1.9		1.7	41	42



Italics: Indicator contains imputed values

Property Rights (107th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	3.4		3.5	137	138
<i>Lawful process for expropriation</i>	WJP	<i>index score, 0-1</i>	0.5		0.5	92	92
Intellectual property protection	WEF	expert survey, 1-7	3.2		3.6	98	114
Quality of land administration	WBDB	index score, 0-30	3.0		3.0	93	95
Procedures to register property	WBDB	index score, 0-100	51.8		61.5	126	120
Regulation of property possession and exchange	BTI	expert survey, 1-10	7.0		7.0	67	64

Investor Protection (142nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	7.0		7.0	90	108
Insolvency recovery rate	WBDB	percentage	26.0		27.9	99	102
Auditing and reporting standards	WEF	expert survey, 1-7	3.4		2.8	145	153
Extent of shareholder governance index	WBDB	index score, 0-10	4.7		4.7	86	98
Conflict of interest regulation	WBDB	index score, 0-10	5.3		5.3	79	91

Contract Enforcement (90th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	8.5		8.5	55	62
Time to resolve commercial cases	WBDB	days	261.7		205.0	120	96
Legal costs	WBDB	percentage	6.5		10.4	37	100
<i>Alternative dispute resolution mechanisms</i>	WJP	<i>index score, 0-1</i>	0.6		0.6	109	109

Financing Ecosystem (140th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	28.6		32.8	94	115
Financing of SMEs	WEF	expert survey, 1-7	2.7		2.7	148	148
Venture capital availability	WEF	expert survey, 1-7	2.6		1.6	94	156
Quality of banking system and capital markets	BTI	expert survey, 1-10	8.0		7.0	46	82
Commercial bank branches	WBDI	branches per per 100,000 adults	2.1		3.5	134	131
Soundness of banks	WEF	expert survey, 1-7	4.1		1.7	146	157
Depth of credit information	WBDB	index score, 0-8	0.0		6.0	109	90

Restrictions on International Investment (132nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	4.8		3.4	91	145
Capital controls	FI	percentage	15.4		23.1	102	89
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	5.0		5.0	85	93
Restrictions on financial transactions	CII	index score, 0-1	0.2		0.2	106	134
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.1		3.6	3	134
Freedom of foreigners to visit	FI	index score, 0-10	6.3		5.1	65	108





Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation