

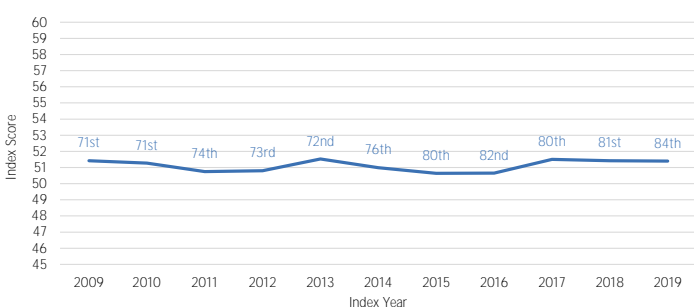
# Sri Lanka: Index score 51.4 (84th)



GDP (US\$) per Capita: \$4,074 (92nd)

GDP (US\$): \$87bn (66th)

## Economic Openness over time



## Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 10-year trend	Score 2019
Market Access & Infrastructure	96	39.5	↑	45.7
Investment Environment	100	53.6	↓	49.6
Enterprise Conditions	63	63.7	↓	59.3
Governance	73	48.9	↑	50.9

## Breakdown of performance

Pillar	2009 Score	Score 10-year trend	2019 Score	Rank - Global (1 to 157) 2019	10-year rank change
<b>Economic Openness</b>	51.4	↑	51.4	84	▼ 13
<b>Market Access &amp; Infrastructure</b>	39.5	↑	45.7	96	▼ 11
Communication	6.9	↑	12.9	95	▼ 1
Resources	9.2	↑	10.5	79	▲ 11
Transport	10.5	↓	10.4	64	▼ 7
Border Administration	2.0	↑	2.3	81	▲ 13
Open Market Scale	0.4	↑	0.4	144	▲ 2
Import Tariff Barriers	2.8	↓	2.0	133	▼ 38
Market Distortions	7.8	↓	7.2	115	▼ 27
<b>Investment Environment</b>	53.6	↓	49.6	100	▼ 22
Property Rights	9.9	↑	10.5	93	-
Investor Protection	11.6	↓	10.7	71	▼ 23
Contract Enforcement	7.8	↓	8.1	117	-
Financing Ecosystem	18.9	↓	17.7	87	▼ 25
Restrictions on International Investment	5.4	↓	2.6	145	▼ 58
<b>Enterprise Conditions</b>	63.7	↓	59.3	63	▼ 22
Domestic Market Contestability	26.1	↓	19.1	67	▼ 24
Environment for Business Creation	20.1	↑	20.6	52	▼ 14
Burden of Regulation	11.9	↑	13.6	61	▲ 7
Labour Market Flexibility	5.5	↑	6.0	68	▲ 3
<b>Governance</b>	48.9	↑	50.9	73	▲ 12
Executive Constraints	6.7	↑	8.4	71	▲ 34
Political Accountability	9.1	↑	10.0	78	▲ 15
Rule of Law	6.9	↓	7.1	91	▲ 3
Government Integrity	9.7	↓	8.9	84	▼ 19
Government Effectiveness	9.2	↑	9.6	82	▲ 11
Regulatory quality	7.2	↓	6.9	74	▼ 3




*Italics: Indicator contains imputed values*

Property Rights (93rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	4.8		3.9	61	109	
Lawful process for expropriation	WJP	index score, 0-1	0.6		0.5	80	95	
Intellectual property protection	WEF	expert survey, 1-7	3.7		3.9	62	86	
Quality of land administration	WBDB	index score, 0-30	0.0		3.0	132	95	
Procedures to register property	WBDB	index score, 0-100	59.4		66.4	110	99	
Regulation of property possession and exchange	BTI	expert survey, 1-10	8.0		7.0	51	76	
Contract Enforcement (117th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	7.5		8.5	79	62	
Time to resolve commercial cases	WBDB	days	439.3		439.3	150	150	
Legal costs	WBDB	percentage	7.6		7.6	51	48	
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.6		0.6	94	106	
Investor Protection (71st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	7.0		7.0	90	108	
Insolvency recovery rate	WBDB	percentage	39.6		43.1	52	51	
Auditing and reporting standards	WEF	expert survey, 1-7	5.3		4.4	37	89	
Extent of shareholder governance index	WBDB	index score, 0-10	6.7		6.7	26	40	
Conflict of interest regulation	WBDB	index score, 0-10	6.0		6.7	48	34	
Financing Ecosystem (87th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	30.2		30.2	99	107	
Financing of SMEs	WEF	expert survey, 1-7	3.9		3.9	56	56	
Venture capital availability	WEF	expert survey, 1-7	3.3		3.0	54	73	
Quality of banking system and capital markets	BTI	expert survey, 1-10	8.0		7.0	46	82	
Commercial bank branches	WBDI	branches per 100,000 adults	13.4		18.6	71	52	
Soundness of banks	WEF	expert survey, 1-7	5.6		4.9	67	75	
Depth of credit information	WBDB	index score, 0-8	6.0		6.0	89	90	
Restrictions on International Investment (145th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.5		4.3	39	92	
Capital controls	FI	percentage	0.0		0.0	144	145	
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	0.0		0.0	128	130	
Restrictions on financial transactions	CII	index score, 0-1	0.4		0.2	79	99	
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.1		4.2	3	105	
Freedom of foreigners to visit	FI	index score, 0-10	8.5		0.0	18	154	





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Executive Constraints (71st)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Executive powers are effectively limited by the judiciary and legislature	WJP	index, 0-3	1.4		1.8	114	58
Government powers are subject to independent and non-governmental checks	WJP	index, 0-3	1.4		1.7	94	63
Transition of power is subject to the law	WJP	expert survey, 0-1	0.5		0.7	111	60
Military involvement in rule of law and politics	FI	index, 0-10	3.3		5.0	127	97
Government officials are sanctioned for misconduct	WJP	expert survey, 0-1	0.5		0.4	81	92

Political Accountability (78th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Consensus on democracy and a market economy as a goal	BTI	expert judgement, 1-10	6.0		7.0	95	67
Political participation and rights	FH	expert judgement, 1-7	4.0		3.0	89	63
Democracy level	CSP	expert judgement, -10-10	6.0		6.0	91	83
Complaint mechanisms	WJP	expert survey, 0-1	0.5		0.5	80	83

Rule of Law (91st)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Judicial independence	WEF	expert survey, 1-7	4.0		3.9	63	64
Civil justice	WJP	index, 0-5	2.5		2.4	122	125
Integrity of the legal system	FI	expert judgement, 1-10	5.0		5.8	91	69
Efficiency of dispute settlement	WEF	expert survey, 1-7	3.9		3.6	53	68

Government Integrity (84th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Use of public office for private gain	WJP	index, 0-4	1.5		1.5	76	74
Diversion of public funds	WEF	expert survey, 1-7	3.6		3.5	69	66
Right to information	WJP	expert survey, 0-1	0.6		0.5	52	89
Publicised laws and government data	WJP	expert survey, 0-1	0.5		0.4	60	81
Transparency of government policy	WEF	expert survey, 1-7	4.0		3.5	78	116
Budget transparency	IBP	index, 0-100	47.0		44.0	65	86

Government Effectiveness (82nd)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Government quality and credibility	WGI	index, -2.5 - +2.5	-0.2		-0.2	73	88
Prioritisation	BTI	expert judgement, 1-10	5.0		6.0	85	67
Efficiency of government spending	WEF	expert survey, 1-7	3.2		2.7	87	117
Efficient Use Of Assets	BTI	expert judgement, 1-10	5.0		5.0	75	70
Implementation	BTI	expert judgement, 1-10	5.0		5.0	82	85
Policy Learning	BTI	expert judgement, 1-10	5.0		6.0	85	65
Policy Coordination	BTI	expert judgement, 1-10	6.0		6.0	68	69

Regulatory quality (74th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Regulatory quality	WGI	index, -2.5 - +2.5	-0.3		-0.1	83	76
Enforcement of regulations	WJP	expert survey, 0-1	0.6		0.5	52	57
Efficiency of legal framework in challenging regulations	WEF	expert survey, 1-7	3.9		3.0	59	94
Delay in administrative proceedings	WJP	expert survey, 0-1	0.4		0.5	100	75

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation