

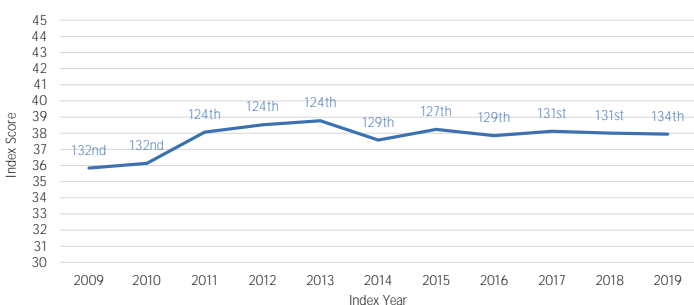
Liberia: Index score 37.9 (134th)



GDP (US\$) per Capita: \$694 (144th)

GDP (US\$): \$3bn (149th)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 2019
Market Access & Infrastructure	155	19.7	20.4
Investment Environment	132	37.8	37.7
Enterprise Conditions	115	43.1	48.2
Governance	99	42.7	45.5

Breakdown of performance

Pillar	2009 Score	Score 10-year trend	2019 Score	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	35.8		37.9	134	▼ 2
Market Access & Infrastructure	19.7		20.4	155	▼ 2
Communication	1.3		2.6	154	▼ 3
Resources	2.4		3.0	152	▲ 3
Transport	6.5		5.1	141	▼ 19
Border Administration	1.6		1.2	152	▼ 17
Open Market Scale	0.0		0.8	111	▲ 46
Import Tariff Barriers	1.6		1.6	148	▼ 2
Market Distortions	6.3		6.1	133	▼ 2
Investment Environment	37.8		37.7	132	▼ 3
Property Rights	8.1		7.8	137	▼ 14
Investor Protection	5.2		6.7	143	▲ 2
Contract Enforcement	6.5		5.7	153	▼ 19
Financing Ecosystem	11.4		11.1	135	▼ 6
Restrictions on International Investment	6.6		6.4	65	-
Enterprise Conditions	43.1		48.2	115	▼ 1
Domestic Market Contestability	11.3		13.5	121	▲ 15
Environment for Business Creation	16.2		18.6	79	▲ 9
Burden of Regulation	10.2		10.2	130	▼ 19
Labour Market Flexibility	5.4		5.9	71	▲ 6
Governance	42.7		45.5	99	▲ 13
Executive Constraints	7.7		7.9	84	▲ 6
Political Accountability	9.3		10.4	74	▲ 17
Rule of Law	6.5		7.0	92	▲ 18
Government Integrity	6.9		6.2	135	▼ 8
Government Effectiveness	6.8		8.2	106	▲ 22
Regulatory quality	5.5		5.6	123	▼ 2



Italics: Indicator contains imputed values

Communication (154th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.0		0.2	157	152	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	12.3		19.4	149	155	
Fixed broadband subscriptions	ITU	number per 100 people	0.0		0.2	148	139	
Internet Usage	ITU	percentage of population	0.6		7.3	150	153	
Resources (152nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.0		0.0	145	146	
Gross fixed water assets	IBNWS	USD per population served	2.4		2.4	132	132	
Reliability of electricity supply	WBDB	index score, 0-7	0.0		0.0	139	141	
Ease of establishing an electricity connection	WBDB	index score, 0-100	28.2		46.7	152	142	
Water production	IBNWS	litres per person per day	11.4		11.4	148	148	
Reliability of water supply	WEF	expert survey, 1-7	2.5		2.5	143	143	
Transport (141st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.3		2.2	127	143	
Airport Connectivity	WEF	index based on seats and size of airport	0.2		0.2	125	124	
Efficiency of seaport services	WEF	expert survey, 1-7	4.1		2.7	64	129	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	4.3		8.3	144	135	
Quality of roads	WEF	expert survey, 1-7	2.8		2.8	130	130	
Road density	FAO	km per 100 sq km of land area	9.5		9.5	122	124	
Rail density	WBDI	km per sq km of land area	0.0		0.0	82	85	
Border Administration (152nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.4		1.9	75	149	
Time to comply with border regulations and procedures	WBDB	hours	174.5		174.5	146	149	
Cost to comply with border regulations and procedures	WBDB	USD (current)	625.3		627.8	145	146	
Open Market Scale (111th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	455.9		647.4	141	145	
<i>Domestic and international market access for services</i>	<i>WTO</i>	<i>constant 2010 USD \$bn</i>	3.3		5.2	152	151	
Trade-weighted average tariff faced in destination markets	WEF	percentage	9.5		2.6	157	23	
Index of margin of preference in destination markets	WEF	index score, 1-100	4.6		40.9	147	80	
Import Tariff Barriers (148th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	0.0		0.0	156	156	
Average applied tariff rate	WEF	percentage	10.9		10.7	127	130	
Complexity of tariffs	WEF	index score, 1-7	6.3		6.3	63	65	
Market Distortions (133rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	4.0		5.0	144	133	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.6		3.9	72	136	
Non-tariff measures	UNCTAD	number	124.0		124.0	23	23	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.5		3.5	97	98	
Energy subsidies	IMF	percentage of GDP	7.3		7.3	117	127	


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Property Rights (137th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	4.4		3.8	78	119	
Lawful process for expropriation	WJP	index score, 0-1	0.4		0.4	146	137	
Intellectual property protection	WEF	expert survey, 1-7	4.6		3.4	35	128	
Quality of land administration	WBDB	index score, 0-30	0.0		0.0	132	136	
Procedures to register property	WBDB	index score, 0-100	39.7		39.6	141	149	
Regulation of property possession and exchange	BTI	expert survey, 1-10	4.0		7.0	131	76	

Investor Protection (143rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	0.0		10.0	148	65	
Insolvency recovery rate	WBDB	percentage	16.6		17.2	127	130	
Auditing and reporting standards	WEF	expert survey, 1-7	4.4		3.8	81	125	
Extent of shareholder governance index	WBDB	index score, 0-10	1.7		1.7	155	156	
Conflict of interest regulation	WBDB	index score, 0-10	3.7		3.7	125	142	

Contract Enforcement (153rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	7.5		7.5	79	86	
Time to resolve commercial cases	WBDB	days	433.3		433.3	149	149	
Legal costs	WBDB	percentage	11.7		11.7	110	110	
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.5		0.4	137	155	

Financing Ecosystem (135th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	35.0		38.8	112	126	
Financing of SMEs	WEF	expert survey, 1-7	3.3		3.3	118	118	
Venture capital availability	WEF	expert survey, 1-7	3.4		2.4	43	119	
Quality of banking system and capital markets	BTI	expert survey, 1-10	3.0		6.0	143	104	
Commercial bank branches	WBDI	branches per per 100,000 adults	1.1		3.7	150	129	
Soundness of banks	WEF	expert survey, 1-7	5.2		4.0	94	118	
Depth of credit information	WBDB	index score, 0-8	0.0		0.0	109	128	

Restrictions on International Investment (65th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	4.1		4.1	132	110	
Capital controls	FI	percentage	84.6		84.6	6	4	
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3	
Restrictions on financial transactions	CII	index score, 0-1	1.0		0.7	2	60	
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.4		4.8	115	54	
Freedom of foreigners to visit	FI	index score, 0-10	1.8		1.8	106	123	


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Executive Constraints (84th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Executive powers are effectively limited by the judiciary and legislature	WJP	index, 0-3	1.7		1.7	75	72	
Government powers are subject to independent and non-governmental checks	WJP	index, 0-3	1.3		1.6	117	71	
Transition of power is subject to the law	WJP	expert survey, 0-1	0.7		0.7	59	62	
Military involvement in rule of law and politics	FI	index, 0-10	5.0		5.0	100	97	
Government officials are sanctioned for misconduct	WJP	expert survey, 0-1	0.3		0.4	132	116	
Political Accountability (74th)								
		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Consensus on democracy and a market economy as a goal	BTI	expert judgement, 1-10	6.0		7.0	95	67	
Political participation and rights	FH	expert judgement, 1-7	3.0		3.0	68	63	
Democracy level	CSP	expert judgement, -10-10	6.0		6.0	81	83	
Complaint mechanisms	WJP	expert survey, 0-1	0.5		0.6	103	48	
Rule of Law (92nd)								
		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence	WEF	expert survey, 1-7	4.2		3.3	55	99	
Civil justice	WJP	index, 0-5	2.7		2.7	97	98	
Integrity of the legal system	FI	expert judgement, 1-10	3.3		5.3	143	82	
Efficiency of dispute settlement	WEF	expert survey, 1-7	4.2		3.7	39	59	
Government Integrity (135th)								
		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Use of public office for private gain	WJP	index, 0-4	0.9		0.9	141	140	
Diversion of public funds	WEF	expert survey, 1-7	4.4		3.4	42	73	
Right to information	WJP	expert survey, 0-1	0.4		0.5	116	83	
Publicised laws and government data	WJP	expert survey, 0-1	0.4		0.1	115	154	
Transparency of government policy	WEF	expert survey, 1-7	4.5		3.4	47	120	
Budget transparency	IBP	index, 0-100	3.0		36.0	145	103	
Government Effectiveness (106th)								
		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility	WGI	index, -2.5 - +2.5	-1.3		-1.3	148	148	
Prioritisation	BTI	expert judgement, 1-10	4.0		7.0	114	62	
Efficiency of government spending	WEF	expert survey, 1-7	4.3		3.0	25	95	
Efficient Use Of Assets	BTI	expert judgement, 1-10	4.0		4.0	104	127	
Implementation	BTI	expert judgement, 1-10	4.0		5.0	117	85	
Policy Learning	BTI	expert judgement, 1-10	4.0		5.0	122	87	
Policy Coordination	BTI	expert judgement, 1-10	5.0		6.0	92	69	
Regulatory quality (123rd)								
		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality	WGI	index, -2.5 - +2.5	-1.5		-0.9	152	137	
Enforcement of regulations	WJP	expert survey, 0-1	0.4		0.5	122	90	
Efficiency of legal framework in challenging regulations	WEF	expert survey, 1-7	4.2		3.0	39	91	
Delay in administrative proceedings	WJP	expert survey, 0-1	0.3		0.4	139	122	

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation