

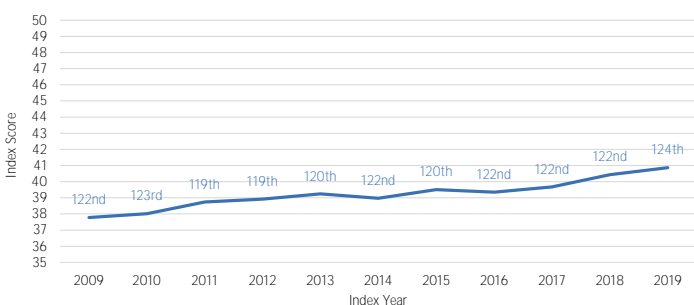
Laos: Index score 40.9 (124th)



GDP (US\$) per Capita: \$2,457 (109th)

GDP (US\$): \$17bn (116th)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 10-year trend	Score 2019
Market Access & Infrastructure	111	31.3	31.3	38.1
Investment Environment	126	35.9	35.9	39.8
Enterprise Conditions	117	47.9	47.9	48.2
Governance	135	36.1	36.1	37.3

Breakdown of performance

Pillar	Score 2009	Score 10-year trend	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	37.8	37.8	40.9	124	▼ 2
Market Access & Infrastructure	31.3	31.3	38.1	111	-
Communication	4.5	4.5	8.3	122	▼ 8
Resources	7.0	7.0	7.2	117	▼ 2
Transport	6.7	6.7	6.6	119	▼ 5
Border Administration	2.1	2.1	2.4	71	▲ 11
Open Market Scale	1.4	1.4	2.5	56	▲ 6
Import Tariff Barriers	1.9	1.9	3.5	70	▲ 62
Market Distortions	7.6	7.6	7.5	101	▼ 9
Investment Environment	35.9	35.9	39.8	126	▲ 7
Property Rights	8.8	8.8	8.7	123	▼ 11
Investor Protection	3.4	3.4	3.9	152	▲ 1
Contract Enforcement	5.7	5.7	5.7	151	▼ 2
Financing Ecosystem	12.5	12.5	16.8	95	▲ 21
Restrictions on International Investment	5.4	5.4	4.6	98	▼ 10
Enterprise Conditions	47.9	47.9	48.2	117	▼ 24
Domestic Market Contestability	13.1	13.1	14.5	112	▲ 8
Environment for Business Creation	14.9	14.9	14.6	139	▼ 32
Burden of Regulation	12.6	12.6	13.2	71	▼ 16
Labour Market Flexibility	7.2	7.2	5.8	78	▼ 67
Governance	36.1	36.1	37.3	135	▲ 1
Executive Constraints	6.7	6.7	6.7	113	▼ 4
Political Accountability	3.8	3.8	3.8	146	▲ 2
Rule of Law	6.3	6.3	6.1	120	▼ 5
Government Integrity	7.2	7.2	7.3	115	▲ 6
Government Effectiveness	6.9	6.9	7.4	117	▲ 8
Regulatory quality	5.3	5.3	6.1	105	▲ 26



Italics: Indicator contains imputed values

Communication (122nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.0		4.7	111	115
2G, 3G and 4G network coverage	GSMA	index score, 0-100	44.2		58.6	111	119
Fixed broadband subscriptions	ITU	number per 100 people	0.0		0.4	133	126
Internet Usage	ITU	percentage of population	1.6		21.9	137	126
Resources (117th)	Source	Unit	Value			Global Rank	
Installed electric capacity	UNESD	kilowatts per capita	0.1		0.0	117	156
Gross fixed water assets	IBNWS	USD per population served	52.0		52.0	109	109
Reliability of electricity supply	WBDB	index score, 0-7	1.0		1.0	103	107
Ease of establishing an electricity connection	WBDB	index score, 0-100	47.3		62.0	131	122
Water production	IBNWS	litres per person per day	429.1		429.1	27	27
Reliability of water supply	WEF	expert survey, 1-7	4.3		4.3	97	97
Transport (119th)	Source	Unit	Value			Global Rank	
Logistics performance	WBLPI	index score, 1-5	2.3		2.1	126	151
Airport Connectivity	WEF	index based on seats and size of airport	2.3		2.1	85	83
Efficiency of seaport services	WEF	expert survey, 1-7	2.6		2.7	141	127
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	21.6		21.6	66	87
Quality of roads	WEF	expert survey, 1-7	3.2		3.2	116	116
Road density	FAO	km per 100 sq km of land area	14.8		17.3	101	98
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125
Border Administration (71st)	Source	Unit	Value			Global Rank	
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.1		2.6	128	74
Time to comply with border regulations and procedures	WBDB	hours	36.8		36.8	63	64
Cost to comply with border regulations and procedures	WBDB	USD (current)	178.5		178.5	61	63
Open Market Scale (56th)	Source	Unit	Value			Global Rank	
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	12,830.4		24,652.9	73	64
Domestic and international market access for services	WTO	constant 2010 USD \$bn	7,359.7		18,496.6	67	70
Trade-weighted average tariff faced in destination markets	WEF	percentage	2.7		2.3	7	2
Index of margin of preference in destination markets	WEF	index score, 1-100	34.5		52.1	88	41
Import Tariff Barriers (70th)	Source	Unit	Value			Global Rank	
Share of imports free of tariff duties	WEF	percentage	1.4		76.0	152	59
Average applied tariff rate	WEF	percentage	8.5		8.2	92	96
Complexity of tariffs	WEF	index score, 1-7	5.6		6.2	87	70
Market Distortions (101st)	Source	Unit	Value			Global Rank	
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	7.0		7.0	85	87
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.3		4.2	100	100
Non-tariff measures	UNCTAD	number	291.0		291.0	50	50
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.6		3.6	79	79
Energy subsidies	IMF	percentage of GDP	6.4		6.4	107	112


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Property Rights (123rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	3.9		3.9	106	110
<i>Lawful process for expropriation</i>	WJP	<i>Index score, 0-1</i>	0.4		0.4	139	140
Intellectual property protection	WEF	expert survey, 1-7	3.8		3.8	60	94
Quality of land administration	WBDB	Index score, 0-30	2.0		2.0	102	106
Procedures to register property	WBDB	Index score, 0-100	68.7		77.1	75	63
Regulation of property possession and exchange	BTI	expert survey, 1-10	4.0		3.0	131	139

Investor Protection (152nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	Index score, 0-16	0.0		0.0	148	149
Insolvency recovery rate	WBDB	percentage	0.0		0.0	146	147
Auditing and reporting standards	WEF	expert survey, 1-7	3.7		3.9	127	122
Extent of shareholder governance index	WBDB	Index score, 0-10	3.0		3.0	141	145
Conflict of interest regulation	WBDB	Index score, 0-10	2.0		3.3	154	145

Contract Enforcement (151st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	Index score, 0-18	3.5		3.5	149	152
Time to resolve commercial cases	WBDB	days	276.0		276.0	125	125
Legal costs	WBDB	percentage	10.5		10.5	104	102
<i>Alternative dispute resolution mechanisms</i>	WJP	<i>Index score, 0-1</i>	0.6		0.6	129	133

Financing Ecosystem (95th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	19.0		5.7	65	8
Financing of SMEs	WEF	expert survey, 1-7	3.8		3.8	67	67
Venture capital availability	WEF	expert survey, 1-7	2.7		3.2	92	50
Quality of banking system and capital markets	BTI	expert survey, 1-10	3.0		5.0	143	124
Commercial bank branches	WBDI	branches per per 100,000 adults	2.3		3.1	133	137
Soundness of banks	WEF	expert survey, 1-7	4.8		4.3	114	102
Depth of credit information	WBDB	Index score, 0-8	0.0		6.0	109	90

Restrictions on International Investment (98th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.0		3.8	77	130
Capital controls	FI	percentage	16.7		16.7	100	97
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	5.0		5.0	85	93
Restrictions on financial transactions	CII	Index score, 0-1	0.2		0.2	106	99
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.0		4.3	134	98
Freedom of foreigners to visit	FI	Index score, 0-10	10.0		10.0	2	1



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Executive Constraints (113th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Executive powers are effectively limited by the judiciary and legislature</i>		WJP	index, 0-3	1.6		1.6	89	89
<i>Government powers are subject to independent and non-governmental checks</i>		WJP	index, 0-3	0.9		0.9	146	145
<i>Transition of power is subject to the law</i>		WJP	expert survey, 0-1	0.3		0.3	142	142
Military involvement in rule of law and politics		FI	index, 0-10	7.5		7.6	64	58
<i>Government officials are sanctioned for misconduct</i>		WJP	expert survey, 0-1	0.4		0.4	108	103

Political Accountability (146th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Consensus on democracy and a market economy as a goal		BTI	expert judgement, 1-10	4.0		4.0	136	130
Political participation and rights		FH	expert judgement, 1-7	7.0		7.0	143	135
Democracy level		CSP	expert judgement, -10-10	-7.0		-7.0	140	142
<i>Complaint mechanisms</i>		WJP	expert survey, 0-1	0.4		0.4	135	139

Rule of Law (120th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence		WEF	expert survey, 1-7	4.1		3.8	60	68
<i>Civil justice</i>		WJP	index, 0-5	2.1		2.1	140	141
<i>Integrity of the legal system</i>		FI	expert judgement, 1-10	4.3		4.3	117	111
Efficiency of dispute settlement		WEF	expert survey, 1-7	4.5		4.1	34	46

Government Integrity (115th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Use of public office for private gain</i>		WJP	index, 0-4	1.1		1.1	116	118
Diversion of public funds		WEF	expert survey, 1-7	3.7		4.1	65	45
<i>Right to information</i>		WJP	expert survey, 0-1	0.4		0.4	127	123
<i>Publicised laws and government data</i>		WJP	expert survey, 0-1	0.3		0.3	130	105
Transparency of government policy		WEF	expert survey, 1-7	3.8		3.8	102	91
<i>Budget transparency</i>		IBP	index, 0-100	16.8		16.8	129	132

Government Effectiveness (117th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility		WGI	index, -2.5 - +2.5	-1.0		-0.4	134	95
Prioritisation		BTI	expert judgement, 1-10	4.0		4.0	114	122
Efficiency of government spending		WEF	expert survey, 1-7	4.7		4.1	16	28
Efficient Use Of Assets		BTI	expert judgement, 1-10	4.0		5.0	104	70
Implementation		BTI	expert judgement, 1-10	4.0		3.0	117	137
Policy Learning		BTI	expert judgement, 1-10	4.0		5.0	122	87
Policy Coordination		BTI	expert judgement, 1-10	4.0		3.0	124	137

Regulatory quality (105th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality		WGI	index, -2.5 - +2.5	-1.3		-0.7	146	121
<i>Enforcement of regulations</i>		WJP	expert survey, 0-1	0.4		0.4	120	129
Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	2.9		3.4	114	59
<i>Delay in administrative proceedings</i>		WJP	expert survey, 0-1	0.4		0.4	88	93

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation