

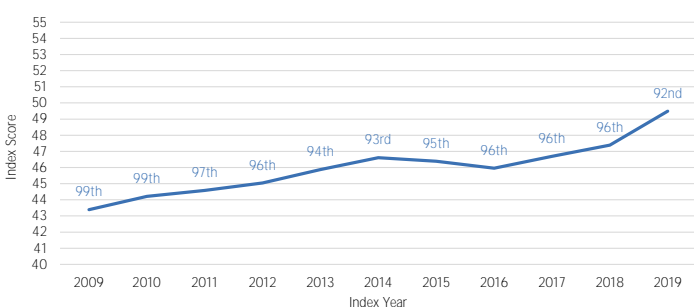
# Guyana: Index score 49.5 (92nd)



GDP (US\$) per Capita: \$4,655 (86th)

GDP (US\$): \$4bn (148th)

## Economic Openness over time



## Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 2019
Market Access & Infrastructure	99	33.5	43.3
Investment Environment	87	46.1	53.6
Enterprise Conditions	105	44.3	50.2
Governance	74	49.6	50.9

## Breakdown of performance

Pillar	Score 2009	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
<b>Economic Openness</b>	<b>43.4</b>	<b>49.5</b>	<b>92</b>	<b>▲ 7</b>
<b>Market Access &amp; Infrastructure</b>	<b>33.5</b>	<b>43.3</b>	<b>99</b>	<b>▲ 3</b>
Communication	3.9	11.4	104	▲ 22
Resources	9.4	9.7	93	▼ 4
Transport	4.6	6.3	122	▲ 27
Border Administration	1.6	2.0	110	▲ 27
Open Market Scale	1.9	2.1	70	▼ 29
Import Tariff Barriers	3.2	3.2	82	▼ 10
Market Distortions	9.0	8.6	67	▼ 8
<b>Investment Environment</b>	<b>46.1</b>	<b>53.6</b>	<b>87</b>	<b>▲ 17</b>
Property Rights	7.8	9.4	115	▲ 11
Investor Protection	7.0	8.8	106	▲ 23
Contract Enforcement	8.7	9.4	89	▲ 10
Financing Ecosystem	16.3	19.8	52	▲ 40
Restrictions on International Investment	6.4	6.2	70	▼ 1
<b>Enterprise Conditions</b>	<b>44.3</b>	<b>50.2</b>	<b>105</b>	<b>▲ 4</b>
Domestic Market Contestability	15.3	16.7	90	▲ 12
Environment for Business Creation	13.7	16.3	116	▲ 8
Burden of Regulation	9.3	10.2	132	▼ 3
Labour Market Flexibility	6.0	7.1	28	▲ 23
<b>Governance</b>	<b>49.6</b>	<b>50.9</b>	<b>74</b>	<b>▲ 7</b>
Executive Constraints	8.2	8.5	66	▲ 11
Political Accountability	10.5	10.8	61	▲ 13
Rule of Law	6.1	6.0	125	-
Government Integrity	8.7	8.7	87	-
Government Effectiveness	10.6	10.5	65	▲ 4
Regulatory quality	5.6	6.4	94	▲ 25



Italics: Indicator contains imputed values

Communication (104th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.0		58.1	103	48	
2G, 3G and 4G network coverage	GSMA	Index score, 0-100	28.0		45.5	136	131	
Fixed broadband subscriptions	ITU	number per 100 people	0.3		8.3	99	80	
Internet Usage	ITU	percentage of population	13.8		35.7	85	101	
Transport (122nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	Index score, 1-5	2.1		2.7	149	86	
<i>Airport Connectivity</i>	WEF	<i>Index based on seats and size of airport</i>	0.0		0.0	141	141	
Efficiency of seaport services	WEF	expert survey, 1-7	3.0		3.8	118	79	
Liner shipping connectivity	UNCTAD	Index score, rebased to 100 in 2004	4.4		6.5	142	148	
Quality of roads	WEF	expert survey, 1-7	2.6		2.6	143	143	
Road density	FAO	km per 100 sq km of land area	3.7		3.7	147	146	
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125	
Resources (93rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.4		0.5	86	82	
<i>Gross fixed water assets</i>	IBNWS	<i>USD per population served</i>	197.0		197.0	68	68	
Reliability of electricity supply	WBDB	Index score, 0-7	3.0		3.0	88	95	
Ease of establishing an electricity connection	WBDB	Index score, 0-100	56.3		61.2	116	124	
<i>Water production</i>	IBNWS	<i>litres per person per day</i>	327.3		327.3	53	53	
Reliability of water supply	WEF	expert survey, 1-7	4.6		4.6	84	85	
Border Administration (110th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.0		2.6	145	86	
Time to comply with border regulations and procedures	WBDB	hours	128.0		128.0	133	136	
Cost to comply with border regulations and procedures	WBDB	USD (current)	196.0		196.0	67	69	
Open Market Scale (70th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	16,758.6		18,912.0	56	93	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	16,758.6		18,912.0	44	61	
<i>Trade-weighted average tariff faced in destination markets</i>	WEF	<i>percentage</i>	3.7		3.7	39	87	
<i>Index of margin of preference in destination markets</i>	WEF	<i>Index score, 1-100</i>	45.1		45.1	56	63	
Import Tariff Barriers (82nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Share of imports free of tariff duties</i>	WEF	<i>percentage</i>	55.1		55.1	84	93	
<i>Average applied tariff rate</i>	WEF	<i>percentage</i>	6.7		6.7	80	86	
<i>Complexity of tariffs</i>	WEF	<i>Index score, 1-7</i>	6.4		6.4	50	50	
Market Distortions (67th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Extent of liberalisation of foreign trade</i>	BTI	<i>expert survey, 1-10</i>	7.6		7.6	82	84	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.7		4.3	56	81	
Non-tariff measures	UNCTAD	number	252.0		252.0	47	47	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.8		3.8	65	64	
Energy subsidies	IMF	percentage of GDP	1.7		1.6	38	38	



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Property Rights (115th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	3.7		4.1	115	93	
Lawful process for expropriation	WJP	index score, 0-1	0.5		0.5	94	117	
Intellectual property protection	WEF	expert survey, 1-7	2.1		3.8	151	95	
Quality of land administration	WBDB	index score, 0-30	1.0		1.0	118	122	
Procedures to register property	WBDB	index score, 0-100	68.7		68.6	76	93	
<i>Regulation of property possession and exchange</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>6.0</i>		<i>6.0</i>	<i>105</i>	<i>82</i>	
Contract Enforcement (89th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	7.0		7.5	90	86	
Time to resolve commercial cases	WBDB	days	193.7		193.7	86	82	
Legal costs	WBDB	percentage	8.4		9.0	66	80	
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.6		0.6	117	88	
Investor Protection (106th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	4.0		4.0	145	148	
Insolvency recovery rate	WBDB	percentage	17.6		18.4	124	126	
Auditing and reporting standards	WEF	expert survey, 1-7	4.0		5.3	111	37	
Extent of shareholder governance index	WBDB	index score, 0-10	4.3		4.3	106	106	
Conflict of interest regulation	WBDB	index score, 0-10	6.0		6.0	57	68	
Financing Ecosystem (52nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage	18.2		18.2	63	76	
Financing of SMEs	WEF	expert survey, 1-7	4.1		4.1	44	43	
Venture capital availability	WEF	expert survey, 1-7	2.3		3.1	124	60	
<i>Quality of banking system and capital markets</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>6.6</i>		<i>6.6</i>	<i>94</i>	<i>102</i>	
Commercial bank branches	WBDI	branches per per 100,000 adults	6.4		8.3	100	102	
Soundness of banks	WEF	expert survey, 1-7	5.9		6.0	49	13	
Depth of credit information	WBDB	index score, 0-8	0.0		8.0	109	1	
Restrictions on International Investment (70th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	4.7		4.4	102	82	
Capital controls	FI	percentage	61.5		58.3	43	39	
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	5.0		5.0	85	93	
Restrictions on financial transactions	CII	index score, 0-1	1.0		1.0	2	3	
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.7		4.4	97	78	
Freedom of foreigners to visit	FI	index score, 0-10	3.7		4.5	92	110	





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Executive Constraints (66th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Executive powers are effectively limited by the judiciary and legislature	WJP	index, 0-3	1.8		1.9	59	50	
Government powers are subject to independent and non-governmental checks	WJP	index, 0-3	1.3		1.5	114	86	
Transition of power is subject to the law	WJP	expert survey, 0-1	0.6		0.6	67	68	
Military involvement in rule of law and politics	FI	index, 0-10	6.7		6.7	73	68	
Government officials are sanctioned for misconduct	WJP	expert survey, 0-1	0.4		0.4	110	84	

Political Accountability (61st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Consensus on democracy and a market economy as a goal</i>	BTI	expert judgement, 1-10	7.7		7.7	71	65	
Political participation and rights	FH	expert judgement, 1-7	2.0		2.0	49	41	
Democracy level	CSP	expert judgement, -10-10	6.0		7.0	83	73	
Complaint mechanisms	WJP	expert survey, 0-1	0.5		0.5	93	86	

Rule of Law (125th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence	WEF	expert survey, 1-7	2.8		3.3	119	98	
Civil justice	WJP	index, 0-5	2.7		3.0	95	77	
Integrity of the legal system	FI	expert judgement, 1-10	4.2		2.5	121	150	
Efficiency of dispute settlement	WEF	expert survey, 1-7	2.7		3.5	142	77	

Government Integrity (87th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Use of public office for private gain	WJP	index, 0-4	1.5		1.5	75	75	
Diversion of public funds	WEF	expert survey, 1-7	2.8		3.1	118	93	
Right to information	WJP	expert survey, 0-1	0.5		0.5	83	98	
Publicised laws and government data	WJP	expert survey, 0-1	0.3		0.3	131	107	
Transparency of government policy	WEF	expert survey, 1-7	3.5		3.7	122	95	
<i>Budget transparency</i>	IBP	index, 0-100	57.7		57.7	47	56	

Government Effectiveness (65th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility	WGI	index, -2.5 - +2.5	-0.3		-0.3	84	92	
<i>Prioritisation</i>	BTI	expert judgement, 1-10	6.9		6.9	69	65	
Efficiency of government spending	WEF	expert survey, 1-7	3.2		3.1	89	83	
<i>Efficient Use Of Assets</i>	BTI	expert judgement, 1-10	5.4		5.4	74	69	
<i>Implementation</i>	BTI	expert judgement, 1-10	6.1		6.1	62	59	
<i>Policy Learning</i>	BTI	expert judgement, 1-10	6.3		6.3	62	58	
<i>Policy Coordination</i>	BTI	expert judgement, 1-10	6.3		6.3	62	64	

Regulatory quality (94th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality	WGI	index, -2.5 - +2.5	-0.6		-0.4	115	100	
Enforcement of regulations	WJP	expert survey, 0-1	0.4		0.5	131	98	
Efficiency of legal framework in challenging regulations	WEF	expert survey, 1-7	2.7		3.4	130	60	
Delay in administrative proceedings	WJP	expert survey, 0-1	0.4		0.4	89	100	

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation