

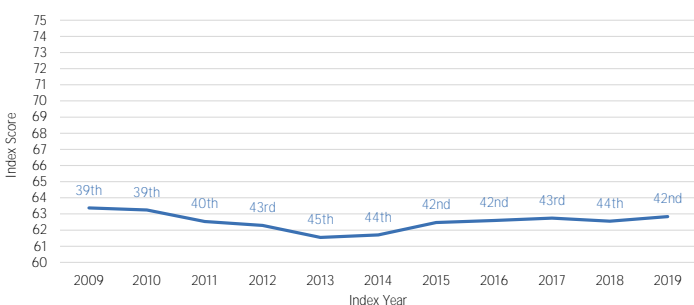
# Greece: Index score 62.8 (42nd)



GDP (US\$) per Capita: \$18,613 (38th)

GDP (US\$): \$200bn (53rd)

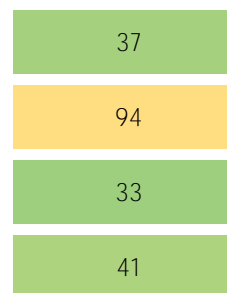
## Economic Openness over time



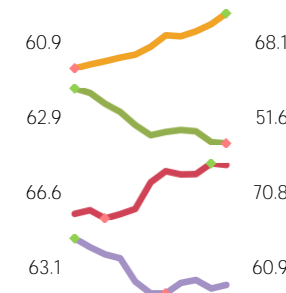
## Pillar Performance

Market Access & Infrastructure  
Investment Environment  
Enterprise Conditions  
Governance

Rank - Global (1 to 157)  
2019



Score  
2009 10-year trend 2019

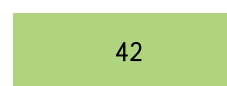


## Breakdown of performance

### Economic Openness

2009 Score 10-year trend 2019  
63.4 62.8

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 3

### Market Access & Infrastructure

2009 Score 10-year trend 2019  
60.9 68.1

Rank - Global (1 to 157)  
2019



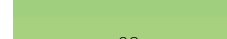
10-year rank change

▼ 1

Communication

14.5 20.1

Rank - Global (1 to 157)  
2019



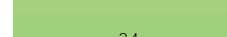
10-year rank change

▲ 5

Resources

13.6 14.2

Rank - Global (1 to 157)  
2019



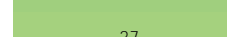
10-year rank change

▼ 1

Transport

13.4 13.9

Rank - Global (1 to 157)  
2019



10-year rank change

-

Border Administration

3.4 3.2

Rank - Global (1 to 157)  
2019



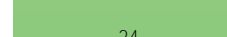
10-year rank change

▼ 3

Open Market Scale

2.1 3.3

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 10

Import Tariff Barriers

4.4 4.4

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 14

Market Distortions

9.5 9.0

Rank - Global (1 to 157)  
2019



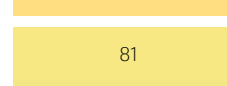
10-year rank change

▼ 6

### Investment Environment

2009 Score 10-year trend 2019  
62.9 51.6

Rank - Global (1 to 157)  
2019



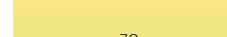
10-year rank change

▼ 49

Property Rights

11.6 11.1

Rank - Global (1 to 157)  
2019



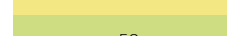
10-year rank change

▼ 15

Investor Protection

12.6 10.3

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 48

Contract Enforcement

12.5 11.1

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 23

Financing Ecosystem

18.8 14.1

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 52

Restrictions on International Investment

7.3 5.0

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 40

### Enterprise Conditions

2009 Score 10-year trend 2019  
66.6 70.8

Rank - Global (1 to 157)  
2019



10-year rank change

▲ 3

Domestic Market Contestability

29.9 29.5

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 1

Environment for Business Creation

20.1 21.7

Rank - Global (1 to 157)  
2019



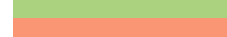
10-year rank change

▲ 3

Burden of Regulation

13.8 15.3

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

Labour Market Flexibility

2.9 4.2

Rank - Global (1 to 157)  
2019



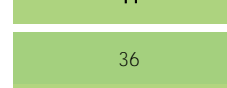
10-year rank change

▲ 10

### Governance

2009 Score 10-year trend 2019  
63.1 60.9

Rank - Global (1 to 157)  
2019



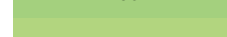
10-year rank change

▲ 1

Executive Constraints

9.9 10.4

Rank - Global (1 to 157)  
2019



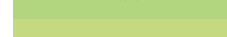
10-year rank change

▲ 6

Political Accountability

12.9 12.5

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 6

Rule of Law

8.9 8.4

Rank - Global (1 to 157)  
2019



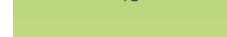
10-year rank change

▼ 5

Government Integrity

10.7 10.8

Rank - Global (1 to 157)  
2019



10-year rank change

▲ 2

Government Effectiveness

12.6 11.8

Rank - Global (1 to 157)  
2019



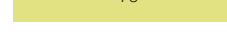
10-year rank change

▼ 8

Regulatory quality

8.1 7.0

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 27



Italics: Indicator contains imputed values

Communication (34th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	4.6		61.9	33	45	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	88.5		98.8	37	20	
Fixed broadband subscriptions	ITU	number per 100 people	8.9		33.9	39	18	
Internet Usage	ITU	percentage of population	35.9		69.1	45	58	
Transport (34th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	3.4		3.3	28	45	
Airport Connectivity	WEF	index based on seats and size of airport	20.5		21.6	21	18	
Efficiency of seaport services	WEF	expert survey, 1-7	4.2		4.6	57	41	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	27.1		59.4	52	30	
Quality of roads	WEF	expert survey, 1-7	4.7		4.7	36	36	
Road density	FAO	km per 100 sq km of land area	88.4		88.6	36	36	
Rail density	WBDI	km per sq km of land area	0.0		0.0	43	47	
Resources (38th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	1.2		1.8	44	35	
<i>Gross fixed water assets</i>	<i>IBNWS</i>	<i>USD per population served</i>	504.2		504.2	32	32	
Reliability of electricity supply	WBDB	index score, 0-7	6.0		6.0	24	32	
Ease of establishing an electricity connection	WBDB	index score, 0-100	72.2		72.1	70	96	
<i>Water production</i>	<i>IBNWS</i>	<i>litres per person per day</i>	346.6		346.6	42	42	
Reliability of water supply	WEF	expert survey, 1-7	5.9		5.9	38	38	
Border Administration (37th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	3.1		2.8	32	49	
Time to comply with border regulations and procedures	WBDB	hours	6.8		6.8	33	34	
Cost to comply with border regulations and procedures	WBDB	USD (current)	82.5		82.5	29	29	
Open Market Scale (25th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	21,216.3		35,224.8	23	36	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	18,330.4		31,195.9	18	31	
Trade-weighted average tariff faced in destination markets	WEF	percentage	3.9		3.5	60	70	
Index of margin of preference in destination markets	WEF	index score, 1-100	51.5		55.0	29	30	
Import Tariff Barriers (24th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	91.2		90.3	14	29	
Average applied tariff rate	WEF	percentage	0.8		1.0	4	5	
Complexity of tariffs	WEF	index score, 1-7	3.1		3.0	130	129	
Market Distortions (55th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Extent of liberalisation of foreign trade</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	9.7		9.7	46	44	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	5.4		4.9	32	25	
<i>Non-tariff measures</i>	<i>UNCTAD</i>	<i>number</i>	654.0		654.0	91	92	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.1		3.1	132	132	
Energy subsidies	IMF	percentage of GDP	2.4		2.6	51	64	



Italics: Indicator contains imputed values

Property Rights (81st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	5.1		3.9	49	116
Lawful process for expropriation	WJP	index score, 0-1	0.6		0.7	49	32
Intellectual property protection	WEF	expert survey, 1-7	4.1		4.1	46	72
Quality of land administration	WBDB	index score, 0-30	0.0		0.0	132	136
Procedures to register property	WBDB	index score, 0-100	70.8		68.8	65	91
<i>Regulation of property possession and exchange</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.0</i>		<i>10.0</i>	<i>2</i>	<i>2</i>
Contract Enforcement (59th)	Source	Unit	Value			Global Rank	
Quality of judicial administration	WBDB	index score, 0-18	12.0		12.0	26	31
Time to resolve commercial cases	WBDB	days	366.7		526.7	144	155
Legal costs	WBDB	percentage	4.8		4.8	10	7
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.8		0.7	16	51
Investor Protection (79th)	Source	Unit	Value			Global Rank	
Strength of insolvency framework	WBDB	index score, 0-16	12.0		12.0	21	26
Insolvency recovery rate	WBDB	percentage	44.2		33.2	40	85
Auditing and reporting standards	WEF	expert survey, 1-7	5.0		3.7	58	132
Extent of shareholder governance index	WBDB	index score, 0-10	7.3		7.3	8	18
Conflict of interest regulation	WBDB	index score, 0-10	5.3		5.3	79	91
Financing Ecosystem (116th)	Source	Unit	Value			Global Rank	
Access to finance	WBES	percentage	14.8		14.8	46	60
Financing of SMEs	WEF	expert survey, 1-7	2.4		2.4	154	154
Venture capital availability	WEF	expert survey, 1-7	3.0		2.0	73	146
<i>Quality of banking system and capital markets</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>7.6</i>		<i>7.6</i>	<i>66</i>	<i>78</i>
Commercial bank branches	WBDI	branches per per 100,000 adults	40.2		22.8	16	37
Soundness of banks	WEF	expert survey, 1-7	6.0		2.6	45	154
Depth of credit information	WBDB	index score, 0-8	7.0		7.0	21	41
Restrictions on International Investment (93rd)	Source	Unit	Value			Global Rank	
Business impact of rules on FDI	WEF	expert survey, 1-7	4.7		3.8	101	129
Capital controls	FI	percentage	38.5		7.7	68	120
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		5.0	4	93
Restrictions on financial transactions	CII	index score, 0-1	1.0		0.8	2	57
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.3		4.2	3	101
Freedom of foreigners to visit	FI	index score, 0-10	6.4		7.7	42	55





*Italics: Indicator contains imputed values*

Executive Constraints (36th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Executive powers are effectively limited by the judiciary and legislature		WJP	index, 0-3	1.9		1.9	54	42
Government powers are subject to independent and non-governmental checks		WJP	index, 0-3	1.9		2.1	38	32
Transition of power is subject to the law		WJP	expert survey, 0-1	0.9		0.9	24	29
Military involvement in rule of law and politics		FI	index, 0-10	7.6		8.3	63	32
Government officials are sanctioned for misconduct		WJP	expert survey, 0-1	0.5		0.5	70	53

Political Accountability (44th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Consensus on democracy and a market economy as a goal</i>		BTI	expert judgement, 1-10	9.1		9.1	35	38
Political participation and rights		FH	expert judgement, 1-7	1.0		2.0	1	41
Democracy level		CSP	expert judgement, -10-10	10.0		10.0	1	1
Complaint mechanisms		WJP	expert survey, 0-1	0.6		0.6	51	60

Rule of Law (54th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence		WEF	expert survey, 1-7	4.4		3.8	47	70
Civil justice		WJP	index, 0-5	3.2		3.2	57	61
Integrity of the legal system		FI	expert judgement, 1-10	7.5		7.5	45	46
Efficiency of dispute settlement		WEF	expert survey, 1-7	3.2		2.2	102	153

Government Integrity (48th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Use of public office for private gain		WJP	index, 0-4	1.7		1.8	54	52
Diversion of public funds		WEF	expert survey, 1-7	4.1		3.3	46	83
Right to information		WJP	expert survey, 0-1	0.6		0.6	39	43
Publicised laws and government data		WJP	expert survey, 0-1	0.4		0.6	87	47
Transparency of government policy		WEF	expert survey, 1-7	3.9		3.2	82	138
<i>Budget transparency</i>		IBP	index, 0-100	58.0		58.0	45	54

Government Effectiveness (52nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility		WGI	index, -2.5 - +2.5	0.6		0.2	41	57
<i>Prioritisation</i>		BTI	expert judgement, 1-10	7.4		7.4	49	45
Efficiency of government spending		WEF	expert survey, 1-7	3.5		1.8	62	153
<i>Efficient Use Of Assets</i>		BTI	expert judgement, 1-10	6.0		6.0	51	48
<i>Implementation</i>		BTI	expert judgement, 1-10	7.1		7.1	45	40
<i>Policy Learning</i>		BTI	expert judgement, 1-10	6.8		6.8	60	56
<i>Policy Coordination</i>		BTI	expert judgement, 1-10	7.0		7.0	41	41

Regulatory quality (70th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality		WGI	index, -2.5 - +2.5	0.9		0.1	35	64
Enforcement of regulations		WJP	expert survey, 0-1	0.5		0.5	72	57
Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	3.2		2.6	90	131
Delay in administrative proceedings		WJP	expert survey, 0-1	0.6		0.5	31	49

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation