

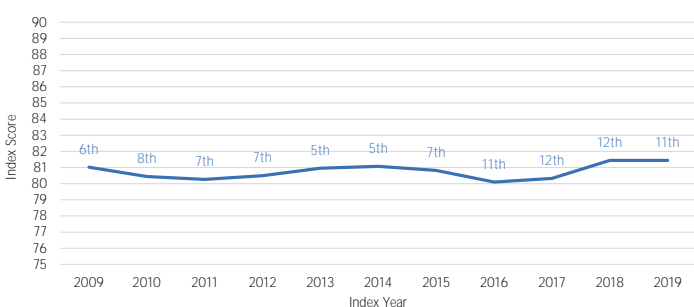
Finland: Index score 81.4 (11th)



GDP (US\$) per Capita: \$45,703 (15th)

GDP (US\$): \$252bn (44th)

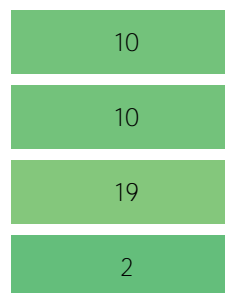
Economic Openness over time



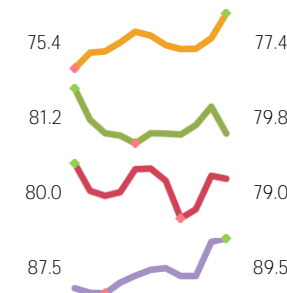
Pillar Performance

- Market Access & Infrastructure
- Investment Environment
- Enterprise Conditions
- Governance

Rank - Global (1 to 157)
2019



Score
2009 10-year trend 2019



Breakdown of performance

	2009	Score 10-year trend	2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	81.0		81.4	11	▼ 5
Market Access & Infrastructure	75.4		77.4	10	▼ 1
Communication	19.9		21.1	18	▼ 11
Resources	16.6		16.5	6	▼ 1
Transport	15.5		15.5	19	▼ 1
Border Administration	3.8		3.8	24	▼ 2
Open Market Scale	2.0		3.1	46	▼ 11
Import Tariff Barriers	4.4		4.4	18	▲ 5
Market Distortions	13.2		12.9	3	▲ 2
Investment Environment	81.2		79.8	10	▼ 1
Property Rights	17.8		17.9	4	-
Investor Protection	16.7		17.3	1	▲ 2
Contract Enforcement	12.5		11.8	44	▼ 6
Financing Ecosystem	26.2		24.5	14	▼ 4
Restrictions on International Investment	8.0		8.3	18	▲ 16
Enterprise Conditions	80.0		79.0	19	▼ 4
Domestic Market Contestability	35.0		30.7	26	▼ 18
Environment for Business Creation	26.2		25.8	11	▼ 9
Burden of Regulation	14.8		17.5	13	▲ 15
Labour Market Flexibility	4.0		5.1	107	▲ 21
Governance	87.5		89.5	2	▲ 2
Executive Constraints	13.4		14.0	3	-
Political Accountability	14.1		14.4	3	▲ 9
Rule of Law	12.8		13.3	3	▲ 3
Government Integrity	16.4		17.3	3	▲ 4
Government Effectiveness	19.2		18.8	7	▼ 5
Regulatory quality	11.5		11.7	8	▲ 2



Italics: Indicator contains imputed values

Communication (18th)		Source	Unit	Value		Global Rank		Resources (6th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
International internet bandwidth		ITU	kilobits per person	17.2		73.5	15	34	Installed electric capacity		UNESD	kilowatts per capita	3.2		3.0	9	10
2G, 3G and 4G network coverage		GSMA	index score, 0-100	99.3		99.5	5	10	<i>Gross fixed water assets</i>		<i>IBNWS</i>	<i>USD per population served</i>	<i>686.0</i>		<i>686.0</i>	<i>15</i>	<i>15</i>
Fixed broadband subscriptions		ITU	number per 100 people	30.5		30.9	7	26	Reliability of electricity supply		WBDB	index score, 0-7	7.0		7.0	6	1
Internet Usage		ITU	percentage of population	80.8		87.5	7	21	Ease of establishing an electricity connection		WBDB	index score, 0-100	85.3		85.3	24	37
									<i>Water production</i>		<i>IBNWS</i>	<i>litres per person per day</i>	<i>294.4</i>		<i>294.4</i>	<i>64</i>	<i>64</i>
									Reliability of water supply		WEF	expert survey, 1-7	6.8		6.8	5	5
Transport (19th)		Source	Unit	Value		Global Rank		Border Administration (24th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Logistics performance		WBLPI	index score, 1-5	3.9		3.9	14	16	Efficiency of customs clearance process		WBLPI	survey, 1-5	3.7		3.8	14	8
Airport Connectivity		WEF	index based on seats and size of airport	15.5		15.0	31	27	Time to comply with border regulations and procedures		WBDB	hours	10.3		10.3	41	42
Efficiency of seaport services		WEF	expert survey, 1-7	6.3		6.2	6	3	Cost to comply with border regulations and procedures		WBDB	USD (current)	70.8		70.8	27	27
Liner shipping connectivity		UNCTAD	index score, rebased to 100 in 2004	9.7		13.4	112	107									
Quality of roads		WEF	expert survey, 1-7	5.3		5.3	23	23									
Road density		FAO	km per 100 sq km of land area	23.3		23.1	78	81									
Rail density		WBDI	km per sq km of land area	0.0		0.0	44	44									
Open Market Scale (46th)		Source	Unit	Value		Global Rank		Import Tariff Barriers (18th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Domestic and international market access for goods		WTO	constant 2010 USD \$bn	21,149.1		35,236.3	24	35	Share of imports free of tariff duties		WEF	percentage	87.6		91.8	30	24
Domestic and international market access for services		WTO	constant 2010 USD \$bn	18,263.2		31,207.5	19	30	Average applied tariff rate		WEF	percentage	0.8		1.0	4	5
Trade-weighted average tariff faced in destination markets		WEF	percentage	3.9		3.5	70	72	Complexity of tariffs		WEF	index score, 1-7	3.1		3.0	130	129
Index of margin of preference in destination markets		WEF	index score, 1-100	26.7		33.3	106	101									
Market Distortions (3rd)		Source	Unit	Value		Global Rank				Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
<i>Extent of liberalisation of foreign trade</i>		<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.6</i>		<i>10.6</i>	<i>1</i>	<i>1</i>									
Prevalence of non-tariff barriers		WEF	expert survey, 1-7	6.0		5.7	1	3									
<i>Non-tariff measures</i>		<i>UNCTAD</i>	<i>number</i>	<i>654.0</i>		<i>654.0</i>	<i>91</i>	<i>92</i>									
Distortive effect of taxes and subsidies		WEF	expert survey, 1-7	4.9		4.9	10	10									
Energy subsidies		IMF	percentage of GDP	0.5		0.5	13	17									



Italics: Indicator contains imputed values

Property Rights (4th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7		6.5		6.6	5	1
Lawful process for expropriation	WJP	index score, 0-1		0.8		0.7	20	26
Intellectual property protection	WEF	expert survey, 1-7		6.2		6.5	4	1
Quality of land administration	WBDB	index score, 0-30		8.0		8.0	2	1
Procedures to register property	WBDB	index score, 0-100		82.6		77.3	29	62
<i>Regulation of property possession and exchange</i>	BTI	expert survey, 1-10		10.0		10.0	2	
Contract Enforcement (44th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18		8.5		8.5	53	62
Time to resolve commercial cases	WBDB	days		125.0		161.7	21	48
Legal costs	WBDB	percentage		4.6		5.4	8	17
Alternative dispute resolution mechanisms	WJP	index score, 0-1		0.8		0.8	33	36
Investor Protection (1st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16		14.5		14.5	4	8
Insolvency recovery rate	WBDB	percentage		87.3		88.3	1	1
Auditing and reporting standards	WEF	expert survey, 1-7		6.1		6.6	6	1
Extent of shareholder governance index	WBDB	index score, 0-10		5.7		5.7	56	77
Conflict of interest regulation	WBDB	index score, 0-10		6.0		6.0	48	56
Financing Ecosystem (14th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Access to finance</i>	WBES	percentage		9.1		9.1	22	26
Financing of SMEs	WEF	expert survey, 1-7		5.3		5.3	1	1
Venture capital availability	WEF	expert survey, 1-7		4.9		4.9	4	4
<i>Quality of banking system and capital markets</i>	BTI	expert survey, 1-10		10.5		10.5	2	
Commercial bank branches	WBDI	branches per per 100,000 adults		16.1		1.4	64	152
Soundness of banks	WEF	expert survey, 1-7		6.6		6.7	12	1
Depth of credit information	WBDB	index score, 0-8		6.0		6.0	60	90
Restrictions on International Investment (18th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7		5.8		6.0	14	3
Capital controls	FI	percentage		30.8		30.8	81	72
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10		10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1		1.0		1.0	2	3
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7		6.1		5.2	3	2
Freedom of foreigners to visit	FI	index score, 0-10		6.4		7.7	42	55



Italics: Indicator contains imputed values

Domestic Market Contestability (26th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Market-based competition	BTI	expert survey, 1-10	10.0		10.0	1	1
Anti-monopoly policy	BTI	expert survey, 1-10	10.0		10.0	1	1
Extent of market dominance	WEF	expert survey, 1-7	5.5		4.2	9	37
Environment for Business Creation (11th)							
Private companies are protected and permitted	BTI	expert survey, 1-10	10.0		10.0	1	1
Ease of starting a business	WBDB	index score, 0-100	92.3		92.4	9	39
State of cluster development	WEF	expert survey, 1-7	5.2		4.9	6	18
Labour skill a business constraint	WBES	percentage	17.8		17.8	66	65
Availability of skilled workers	WEF	expert survey, 1-7	5.3		5.3	3	3
Burden of Regulation (13th)							
Burden of government regulation	WEF	expert survey, 1-7	4.6		4.7	5	8
Time spent complying with regulations	WBES	percentage	3.9		3.9	39	37
Number of tax payments	WBDB	number per year	20.0		8.0	49	25
Time spent filing taxes	WBDB	hours per year	269.0		93.0	80	14
Burden of obtaining a building permit	WBDB	index score, 0-100	79.7		78.8	13	22
Building quality control index	WBDB	index score, 0-15	10.0		10.0	86	90
Labour Market Flexibility (107th)							
Cooperation in labour-employer relations	WEF	expert survey, 1-7	5.3		5.3	14	16
Flexibility of hiring practices	WEF	expert survey, 1-7	3.5		3.5	109	116
Redundancy costs	WEF	weeks	26.0		10.1	65	37
Flexibility of employment contracts	WBDB	index score, 0-1	0.2		0.7	141	99
Flexibility of wage determination	WEF	expert survey, 1-7	3.5		2.4	147	153



Italics: Indicator contains imputed values

Executive Constraints (3rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Executive powers are effectively limited by the judiciary and legislature		WJP	index, 0-3	2.6		2.7	9	4
Government powers are subject to independent and non-governmental checks		WJP	index, 0-3	2.5		2.8	7	4
Transition of power is subject to the law		WJP	expert survey, 0-1	1.0		1.0	7	1
Military involvement in rule of law and politics		FI	index, 0-10	10.0		10.0	3	1
Government officials are sanctioned for misconduct		WJP	expert survey, 0-1	0.9		0.9	4	2

Political Accountability (3rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Consensus on democracy and a market economy as a goal</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1
Political participation and rights		FH	expert judgement, 1-7	1.0		1.0	1	1
Democracy level		CSP	expert judgement, -10-10	10.0		10.0	1	1
Complaint mechanisms		WJP	expert survey, 0-1	0.8		0.9	14	4

Rule of Law (3rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Judicial independence		WEF	expert survey, 1-7	6.4		6.8	4	1
Civil justice		WJP	index, 0-5	4.6		4.8	9	7
Integrity of the legal system		FI	expert judgement, 1-10	10.0		10.0	2	1
Efficiency of dispute settlement		WEF	expert survey, 1-7	5.2		6.0	15	2

Government Integrity (3rd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Use of public office for private gain		WJP	index, 0-4	2.7		2.7	4	4
Diversion of public funds		WEF	expert survey, 1-7	6.5		6.3	2	2
Right to information		WJP	expert survey, 0-1	0.7		0.8	15	3
Publicised laws and government data		WJP	expert survey, 0-1	0.7		0.9	12	2
Transparency of government policy		WEF	expert survey, 1-7	5.8		5.8	3	8
<i>Budget transparency</i>		IBP	index, 0-100	73.5		73.5	18	19

Government Effectiveness (7th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Government quality and credibility		WGI	index, -2.5 - +2.5	2.2		1.8	3	7
<i>Prioritisation</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1
Efficiency of government spending		WEF	expert survey, 1-7	5.0		4.8	9	15
<i>Efficient Use Of Assets</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Implementation</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Policy Learning</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Policy Coordination</i>		BTI	expert judgement, 1-10	10.0		10.0	1	1

Regulatory quality (8th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Regulatory quality		WGI	index, -2.5 - +2.5	1.6		1.8	12	8
Enforcement of regulations		WJP	expert survey, 0-1	0.8		0.8	9	11
Efficiency of legal framework in challenging regulations		WEF	expert survey, 1-7	5.2		5.6	9	1
Delay in administrative proceedings		WJP	expert survey, 0-1	0.8		0.7	10	17

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation