

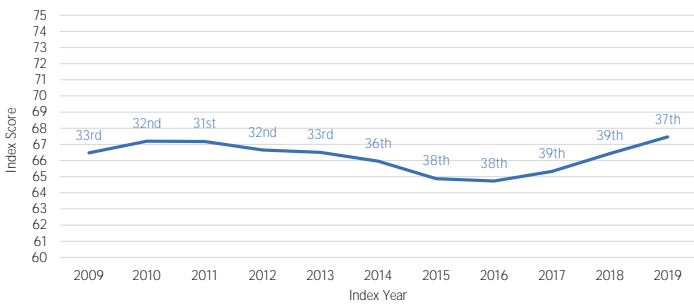
Cyprus: Index score 67.5 (37th)



GDP (US\$) per Capita: \$18,697 (37th)

GDP (US\$): \$22bn (109th)

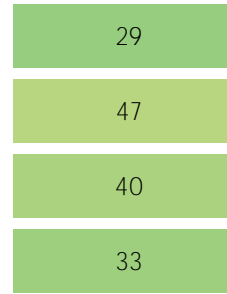
Economic Openness over time



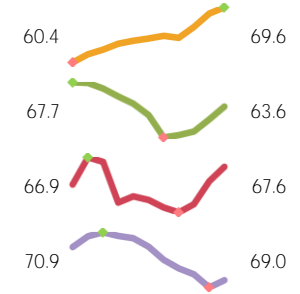
Pillar Performance

Market Access & Infrastructure
Investment Environment
Enterprise Conditions
Governance

Rank - Global (1 to 157)
2019



Score
2009 10-year trend 2019



Breakdown of performance

	2009	Score 10-year trend	2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	66.5		67.5	37	▼ 4
Market Access & Infrastructure	60.4		69.6	29	▲ 9
Communication	11.7		19.9	39	▲ 14
Resources	12.9		14.1	39	▲ 4
Transport	14.5		13.6	38	▼ 10
Border Administration	3.0		3.2	41	▲ 5
Open Market Scale	1.9		3.2	45	▼ 7
Import Tariff Barriers	4.4		4.4	22	▼ 3
Market Distortions	12.1		11.3	18	▼ 3
Investment Environment	67.7		63.6	47	▼ 14
Property Rights	14.4		14.1	41	▼ 9
Investor Protection	13.5		13.8	29	▼ 2
Contract Enforcement	10.1		9.8	81	▼ 14
Financing Ecosystem	21.8		18.0	80	▼ 41
Restrictions on International Investment	7.9		7.8	37	▲ 3
Enterprise Conditions	66.9		67.6	40	▼ 5
Domestic Market Contestability	27.3		25.9	37	▲ 2
Environment for Business Creation	22.2		21.6	37	▼ 11
Burden of Regulation	12.5		13.0	74	▼ 18
Labour Market Flexibility	4.9		7.0	30	▲ 64
Governance	70.9		69.0	33	▼ 3
Executive Constraints	10.5		10.5	32	▲ 4
Political Accountability	13.4		13.4	29	-
Rule of Law	10.4		9.9	34	▼ 6
Government Integrity	12.7		12.4	34	▼ 3
Government Effectiveness	14.4		14.0	36	▼ 2
Regulatory quality	9.5		8.8	30	▼ 1



Italics: Indicator contains imputed values

Communication (39th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	1.3		34.3	49	68	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	62.5		94.4	82	58	
Fixed broadband subscriptions	ITU	number per 100 people	9.2		34.8	38	16	
Internet Usage	ITU	percentage of population	40.8		80.7	40	32	
Transport (38th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	3.0		3.0	55	68	
Airport Connectivity	WEF	index based on seats and size of airport	46.0		39.5	10	9	
Efficiency of seaport services	WEF	expert survey, 1-7	5.2		4.2	25	65	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	11.8		19.5	102	93	
Quality of roads	WEF	expert survey, 1-7	5.2		5.2	24	24	
Road density	FAO	km per 100 sq km of land area	133.2		140.6	22	22	
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125	
Resources (39th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	1.1		1.5	49	40	
<i>Gross fixed water assets</i>	<i>IBNWS</i>	<i>USD per population served</i>	<i>487.0</i>		<i>487.0</i>	33	33	
Reliability of electricity supply	WBDB	index score, 0-7	6.0		7.0	24	5	
Ease of establishing an electricity connection	WBDB	index score, 0-100	61.1		71.1	100	99	
Water production	IBNWS	litres per person per day	274.0		274.0	76	76	
Reliability of water supply	WEF	expert survey, 1-7	5.8		5.8	43	43	
Border Administration (41st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.8		3.1	43	37	
Time to comply with border regulations and procedures	WBDB	hours	9.3		9.3	37	40	
Cost to comply with border regulations and procedures	WBDB	USD (current)	183.8		183.8	63	65	
Open Market Scale (45th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	20,893.3		35,002.8	38	48	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	18,007.4		30,973.9	33	43	
Trade-weighted average tariff faced in destination markets	WEF	percentage	3.9		3.5	62	54	
Index of margin of preference in destination markets	WEF	index score, 1-100	25.5		37.9	109	88	
Import Tariff Barriers (22nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	89.3		90.8	25	27	
Average applied tariff rate	WEF	percentage	0.8		1.0	4	5	
Complexity of tariffs	WEF	index score, 1-7	3.1		3.0	130	129	
Market Distortions (18th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
<i>Extent of liberalisation of foreign trade</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.0</i>		<i>10.0</i>	1	1	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	5.6		4.9	19	28	
<i>Non-tariff measures</i>	<i>UNCTAD</i>	<i>number</i>	<i>654.0</i>		<i>654.0</i>	97	92	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	4.4		4.4	31	31	
Energy subsidies	IMF	percentage of GDP	0.0		0.0	1	2	



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Property Rights (41st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	5.7		4.9	27	43
<i>Lawful process for expropriation</i>	WIP	<i>index score, 0-1</i>	0.7		0.7	40	41
Intellectual property protection	WEF	expert survey, 1-7	4.7		4.7	33	43
Quality of land administration	WBDB	index score, 0-30	7.0		7.0	24	26
Procedures to register property	WBDB	index score, 0-100	58.9		63.5	112	113
<i>Regulation of property possession and exchange</i>	BTI	<i>expert survey, 1-10</i>	9.0		9.0	41	37

Investor Protection (29th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	5.0		11.5	122	39
Insolvency recovery rate	WBDB	percentage	70.7		73.4	21	25
Auditing and reporting standards	WEF	expert survey, 1-7	5.8		4.6	23	75
Extent of shareholder governance index	WBDB	index score, 0-10	6.3		6.7	39	40
Conflict of interest regulation	WBDB	index score, 0-10	6.3		6.7	39	34

Contract Enforcement (81st)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	7.0		8.0	90	75
Time to resolve commercial cases	WBDB	days	245.0		366.7	117	142
Legal costs	WBDB	percentage	5.5		5.5	20	18
<i>Alternative dispute resolution mechanisms</i>	WIP	<i>index score, 0-1</i>	0.7		0.7	39	40

Financing Ecosystem (80th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
<i>Access to finance</i>	WBES	<i>percentage</i>	13.8		13.8	43	56
Financing of SMEs	WEF	expert survey, 1-7	3.5		3.5	104	104
Venture capital availability	WEF	expert survey, 1-7	3.9		2.5	30	110
<i>Quality of banking system and capital markets</i>	BTI	<i>expert survey, 1-10</i>	8.9		8.9	43	59
Commercial bank branches	WBDI	branches per per 100,000 adults	60.7		50.5	6	6
Soundness of banks	WEF	expert survey, 1-7	6.1		3.3	37	142
Depth of credit information	WBDB	index score, 0-8	3.0		5.0	103	116

Restrictions on International Investment (37th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.3		5.0	58	46
Capital controls	FI	percentage	61.5		69.2	43	18
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	0.9		0.9	57	53
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	4.9		4.6	81	67
Freedom of foreigners to visit	FI	index score, 0-10	6.4		7.7	42	55

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation