

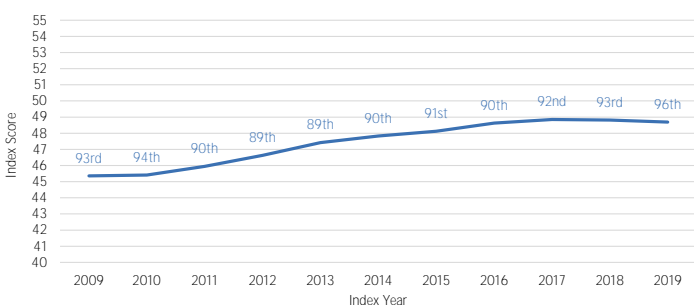
Cabo Verde: Index score 48.7 (96th)



GDP (US\$) per Capita: \$3,244 (101st)

GDP (US\$): \$2bn (155th)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	Score 2019
Market Access & Infrastructure	110	33.1	38.5
Investment Environment	111	41.9	45.2
Enterprise Conditions	99	45.9	51.0
Governance	43	60.5	60.1

Breakdown of performance

Pillar	Score 2009	Score 10-year trend	Score 2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	45.4		48.7	96	▼ 3
Market Access & Infrastructure	33.1		38.5	110	▼ 6
Communication	5.7		10.9	106	▲ 2
Resources	4.3		4.6	140	-
Transport	9.8		9.2	77	▼ 13
Border Administration	2.2		2.3	80	▼ 6
Open Market Scale	0.6		0.6	134	▼ 19
Import Tariff Barriers	2.8		2.8	102	▼ 8
Market Distortions	7.7		8.0	87	▲ 4
Investment Environment	41.9		45.2	111	▲ 9
Property Rights	7.6		9.7	110	▲ 19
Investor Protection	4.6		4.2	151	▼ 1
Contract Enforcement	10.6		10.6	64	▼ 4
Financing Ecosystem	15.5		15.3	109	▼ 9
Restrictions on International Investment	3.7		5.5	79	▲ 54
Enterprise Conditions	45.9		51.0	99	▲ 3
Domestic Market Contestability	16.4		16.7	89	▲ 5
Environment for Business Creation	13.8		15.0	135	▼ 12
Burden of Regulation	11.8		14.2	56	▲ 16
Labour Market Flexibility	4.0		5.1	109	▲ 21
Governance	60.5		60.1	43	▲ 5
Executive Constraints	10.0		10.0	42	▼ 1
Political Accountability	12.7		12.7	38	▲ 2
Rule of Law	7.6		7.6	71	▲ 2
Government Integrity	11.1		10.8	49	▼ 2
Government Effectiveness	11.9		11.9	50	▲ 3
Regulatory quality	7.2		7.1	68	▲ 1


Italics: Indicator contains imputed values

Communication (106th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.1		7.1	92	108	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	44.8		52.8	110	123	
Fixed broadband subscriptions	ITU	number per 100 people	0.8		2.7	85	107	
Internet Usage	ITU	percentage of population	8.3		57.2	95	78	

Resources (140th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	0.2		0.3	108	97	
Gross fixed water assets	IBNWS	USD per population served	0.0		0.0	135	135	
Reliability of electricity supply	WBDB	index score, 0-7	1.0		1.0	103	107	
Ease of establishing an electricity connection	WBDB	index score, 0-100	63.0		63.0	91	120	
Water production	IBNWS	litres per person per day	45.5		45.5	148	148	
Reliability of water supply	WEF	expert survey, 1-7	3.4		3.4	129	129	

Transport (77th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	3.0		3.0	54	70	
Airport Connectivity	WEF	index based on seats and size of airport	9.9		8.9	45	44	
Efficiency of seaport services	WEF	expert survey, 1-7	3.5		3.0	92	122	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	3.6		6.1	146	150	
Quality of roads	WEF	expert survey, 1-7	3.8		3.8	78	78	
Road density	FAO	km per 100 sq km of land area	33.5		33.5	66	66	
Rail density	WBDI	km per sq km of land area	0.0		0.0	125	125	

Border Administration (80th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.7		2.7	53	67	
Time to comply with border regulations and procedures	WBDB	hours	57.0		45.0	83	77	
Cost to comply with border regulations and procedures	WBDB	USD (current)	404.5		404.5	128	126	

Open Market Scale (134th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	456.0		646.7	140	146	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	3.1		3.9	153	152	
Trade-weighted average tariff faced in destination markets	WEF	percentage	3.4		3.4	15	42	
Index of margin of preference in destination markets	WEF	index score, 1-100	32.8		32.8	95	103	

Import Tariff Barriers (102nd)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	54.6		54.6	87	95	
Average applied tariff rate	WEF	percentage	9.4		9.4	106	105	
Complexity of tariffs	WEF	index score, 1-7	5.5		5.5	93	91	

Market Distortions (87th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	6.9		6.9	110	113	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	3.7		4.0	140	125	
Non-tariff measures	UNCTAD	number	80.0		80.0	14	14	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	3.9		3.9	56	56	
Energy subsidies	IMF	percentage of GDP	3.2		2.8	64	67	



Italics: Indicator contains imputed values

Property Rights (110th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7		3.7		4.1	119	90
<i>Lawful process for expropriation</i>	WJP	<i>index score, 0-1</i>		0.4		0.4	127	126
Intellectual property protection	WEF	expert survey, 1-7		2.5		3.8	141	92
Quality of land administration	WBDB	index score, 0-30		2.0		2.0	102	106
Procedures to register property	WBDB	index score, 0-100		60.3		80.5	105	46
<i>Regulation of property possession and exchange</i>	BTI	<i>expert survey, 1-10</i>		5.0		5.0	110	106
Contract Enforcement (64th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18		8.5		8.5	55	62
Time to resolve commercial cases	WBDB	days		141.7		141.7	38	33
Legal costs	WBDB	percentage		6.6		6.6	38	32
<i>Alternative dispute resolution mechanisms</i>	WJP	<i>index score, 0-1</i>		0.6		0.6	102	104
Investor Protection (151st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16		0.0		0.0	148	149
Insolvency recovery rate	WBDB	percentage		0.0		0.0	146	147
Auditing and reporting standards	WEF	expert survey, 1-7		4.2		3.9	101	123
Extent of shareholder governance index	WBDB	index score, 0-10		3.3		3.3	138	141
Conflict of interest regulation	WBDB	index score, 0-10		4.0		4.0	117	134
Financing Ecosystem (109th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Access to finance	WBES	percentage		36.7		36.7	118	122
Financing of SMEs	WEF	expert survey, 1-7		3.3		3.3	125	125
Venture capital availability	WEF	expert survey, 1-7		2.1		2.6	139	103
<i>Quality of banking system and capital markets</i>	BTI	<i>expert survey, 1-10</i>		6.4		6.4	95	103
Commercial bank branches	WBDI	branches per per 100,000 adults		21.3		31.2	46	19
Soundness of banks	WEF	expert survey, 1-7		5.4		4.1	84	116
Depth of credit information	WBDB	index score, 0-8		6.0		6.0	60	90
Restrictions on International Investment (79th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7		4.7		4.7	98	61
Capital controls	FI	percentage		25.0		30.0	91	86
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10		0.0		5.0	128	93
Restrictions on financial transactions	CII	index score, 0-1		0.2		0.2	106	99
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7		4.8		4.4	93	79
Freedom of foreigners to visit	FI	index score, 0-10		1.8		10.0	106	1

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation