

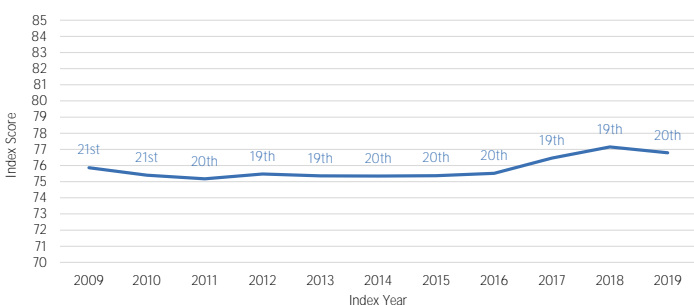
Belgium: Index score 76.8 (20th)



GDP (US\$) per Capita: \$43,324 (18th)

GDP (US\$): \$493bn (25th)

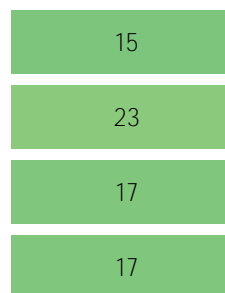
Economic Openness over time



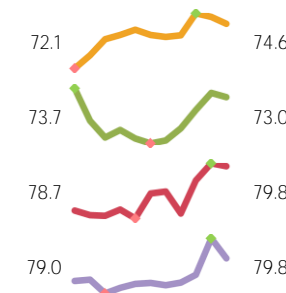
Pillar Performance

Market Access & Infrastructure
Investment Environment
Enterprise Conditions
Governance

Rank - Global (1 to 157)
2019



Score
2009 10-year trend 2019



Breakdown of performance

	2009	Score 10-year trend	2019	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	75.9		76.8	20	▲ 1
Market Access & Infrastructure	72.1		74.6	15	-
Communication	18.7		21.6	13	▲ 2
Resources	14.0		14.4	36	▼ 2
Transport	17.0		16.5	10	-
Border Administration	4.4		4.4	5	▲ 1
Open Market Scale	2.1		3.3	27	▼ 9
Import Tariff Barriers	4.4		4.3	30	▼ 9
Market Distortions	11.4		10.1	35	▼ 14
Investment Environment	73.7		73.0	23	▲ 3
Property Rights	14.5		15.6	27	▲ 4
Investor Protection	15.8		15.7	16	▼ 1
Contract Enforcement	11.5		11.6	50	▼ 1
Financing Ecosystem	23.6		21.9	33	▼ 10
Restrictions on International Investment	8.3		8.2	22	-
Enterprise Conditions	78.7		79.8	17	▲ 1
Domestic Market Contestability	34.9		33.1	8	▲ 1
Environment for Business Creation	24.2		25.1	16	▲ 3
Burden of Regulation	14.9		15.4	39	▼ 13
Labour Market Flexibility	4.7		6.1	61	▲ 45
Governance	79.0		79.8	17	▲ 1
Executive Constraints	12.4		12.4	17	▼ 3
Political Accountability	13.5		13.8	21	▲ 7
Rule of Law	10.9		11.2	19	▲ 2
Government Integrity	14.2		14.5	22	-
Government Effectiveness	18.5		17.9	21	▼ 9
Regulatory quality	9.6		9.9	23	▲ 4


Italics: Indicator contains imputed values

Communication (13th)		Source	Unit	Value		Global Rank		Resources (36th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
International internet bandwidth		ITU	kilobits per person	24.9		118.7	11	16	Installed electric capacity		UNESD	kilowatts per capita	1.5		1.9	31	32
2G, 3G and 4G network coverage		GSMA	index score, 0-100	95.8		100.0	16	1	Gross fixed water assets		IBNWS	USD per population served	560.1		560.1	28	28
Fixed broadband subscriptions		ITU	number per 100 people	25.5		38.3	13	11	Reliability of electricity supply		WBDB	index score, 0-7	7.0		7.0	1	5
Internet Usage		ITU	percentage of population	64.4		87.7	23	20	Ease of establishing an electricity connection		WBDB	index score, 0-100	56.4		56.4	115	135
									Water production		IBNWS	litres per person per day	176.4		176.4	116	116
									Reliability of water supply		WEF	expert survey, 1-7	6.8		6.8	10	10
Transport (10th)		Source	Unit	Value		Global Rank		Border Administration (5th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Logistics performance		WBLPI	index score, 1-5	4.0		4.2	10	6	Efficiency of customs clearance process		WBLPI	survey, 1-5	3.6		3.7	16	14
Airport Connectivity		WEF	index based on seats and size of airport	9.5		8.5	46	47	Time to comply with border regulations and procedures		WBDB	hours	0.5		0.5	1	3
Efficiency of seaport services		WEF	expert survey, 1-7	6.3		5.6	7	10	Cost to comply with border regulations and procedures		WBDB	USD (current)	0.0		0.0	1	3
Liner shipping connectivity		UNCTAD	index score, rebased to 100 in 2004	78.0		91.1	8	10									
Quality of roads		WEF	expert survey, 1-7	4.4		4.4	53	53									
Road density		FAO	km per 100 sq km of land area	503.1		504.5	3	3									
Rail density		WBDI	km per sq km of land area	0.1		0.1	2	2									
Open Market Scale (27th)		Source	Unit	Value		Global Rank		Import Tariff Barriers (30th)		Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Domestic and international market access for goods		WTO	constant 2010 USD \$bn	21,353.7		35,501.0	19	31	Share of imports free of tariff duties		WEF	percentage	88.5		88.0	27	38
Domestic and international market access for services		WTO	constant 2010 USD \$bn	18,467.8		31,472.1	14	26	Average applied tariff rate		WEF	percentage	0.8		1.0	4	5
Trade-weighted average tariff faced in destination markets		WEF	percentage	4.0		3.5	87	74	Complexity of tariffs		WEF	index score, 1-7	3.1		3.0	130	129
Index of margin of preference in destination markets		WEF	index score, 1-100	48.7		51.2	40	43									
Market Distortions (35th)		Source	Unit	Value		Global Rank				Source	Unit	Value		Global Rank			
				2009	10-yr trend	2019	2009	2019				2009	10-yr trend	2019	2009	2019	
Extent of liberalisation of foreign trade		BTI	expert survey, 1-10	10.3		10.3	1	1									
Prevalence of non-tariff barriers		WEF	expert survey, 1-7	5.6		4.4	16	72									
Non-tariff measures		UNCTAD	number	654.0		654.0	97	92									
Distortive effect of taxes and subsidies		WEF	expert survey, 1-7	4.1		4.1	47	47									
Energy subsidies		IMF	percentage of GDP	1.8		1.9	40	45									


Italics: Indicator contains imputed values

Property Rights (27th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	6.0		5.7	19	19
Lawful process for expropriation	WJP	index score, 0-1	0.8		0.9	20	2
Intellectual property protection	WEF	expert survey, 1-7	5.5		6.0	19	7
Quality of land administration	WBDB	index score, 0-30	5.0		5.0	68	70
Procedures to register property	WBDB	index score, 0-100	34.8		46.8	144	140
<i>Regulation of property possession and exchange</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.0</i>		<i>10.0</i>	<i>2</i>	<i>2</i>

Investor Protection (16th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Strength of insolvency framework	WBDB	index score, 0-16	11.5		11.5	30	39
Insolvency recovery rate	WBDB	percentage	86.3		89.1	8	1
Auditing and reporting standards	WEF	expert survey, 1-7	5.9		5.8	21	15
Extent of shareholder governance index	WBDB	index score, 0-10	5.3		5.3	68	87
Conflict of interest regulation	WBDB	index score, 0-10	7.0		7.0	16	27

Contract Enforcement (50th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Quality of judicial administration	WBDB	index score, 0-18	8.0		8.0	66	75
Time to resolve commercial cases	WBDB	days	168.3		168.3	59	56
Legal costs	WBDB	percentage	5.9		6.0	29	24
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.8		0.8	25	25

Financing Ecosystem (33rd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
<i>Access to finance</i>	<i>WBES</i>	<i>percentage</i>	<i>9.4</i>		<i>9.4</i>	<i>24</i>	<i>30</i>
Financing of SMEs	WEF	expert survey, 1-7	4.5		4.5	27	27
Venture capital availability	WEF	expert survey, 1-7	4.0		3.8	25	27
<i>Quality of banking system and capital markets</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>9.9</i>		<i>9.9</i>	<i>28</i>	<i>30</i>
Commercial bank branches	WBDI	branches per per 100,000 adults	8.3		6.7	89	109
Soundness of banks	WEF	expert survey, 1-7	6.6		5.3	7	55
Depth of credit information	WBDB	index score, 0-8	5.0		5.0	91	116

Restrictions on International Investment (22nd)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Business impact of rules on FDI	WEF	expert survey, 1-7	5.8		5.6	20	12
Capital controls	FI	percentage	53.8		38.5	55	63
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	1.0		1.0	2	3
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	6.1		5.8	3	2
Freedom of foreigners to visit	FI	index score, 0-10	6.4		7.7	42	55



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Domestic Market Contestability (8th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Market-based competition	BTI	expert survey, 1-10	10.0		10.0	1	1
Anti-monopoly policy	BTI	expert survey, 1-10	10.0		10.0	1	1
Extent of market dominance	WEF	expert survey, 1-7	5.5		4.9	10	10
<i>Environment for Business Creation (16th)</i>							
Private companies are protected and permitted	BTI	expert survey, 1-10	10.0		10.0	1	1
Ease of starting a business	WBDB	index score, 0-100	92.8		93.0	6	29
State of cluster development	WEF	expert survey, 1-7	4.4		4.9	27	17
Labour skill a business constraint	WBES	percentage	17.8		17.8	66	65
Availability of skilled workers	WEF	expert survey, 1-7	4.7		4.7	31	31
<i>Burden of Regulation (39th)</i>							
Burden of government regulation	WEF	expert survey, 1-7	2.8		3.1	118	113
Time spent complying with regulations	WBES	percentage	3.9		3.9	39	31
Number of tax payments	WBDB	number per year	11.0		11.0	29	56
Time spent filing taxes	WBDB	hours per year	156.0		136.0	31	32
Burden of obtaining a building permit	WBDB	index score, 0-100	73.5		73.9	26	47
Building quality control index	WBDB	index score, 0-15	12.0		12.0	51	59
<i>Labour Market Flexibility (61st)</i>							
Cooperation in labour-employer relations	WEF	expert survey, 1-7	4.2		4.6	100	48
Flexibility of hiring practices	WEF	expert survey, 1-7	2.9		3.2	141	130
Redundancy costs	WEF	weeks	16.0		19.7	35	96
Flexibility of employment contracts	WBDB	index score, 0-1	0.8		1.0	29	1
Flexibility of wage determination	WEF	expert survey, 1-7	3.8		4.5	143	122

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation