

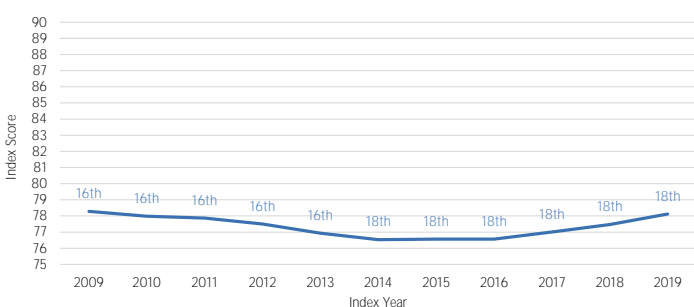
# Australia: Index score 78.1 (18th)



GDP (US\$) per Capita: \$53,800 (10th)

GDP (US\$): \$1,323bn (13th)

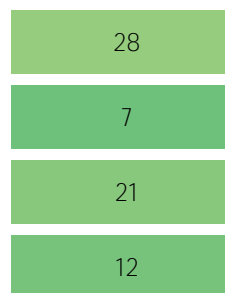
## Economic Openness over time



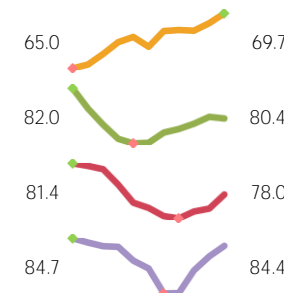
## Pillar Performance

Market Access & Infrastructure  
Investment Environment  
Enterprise Conditions  
Governance

Rank - Global (1 to 157)  
2019



Score  
2009 10-year trend 2019



## Breakdown of performance

### Economic Openness

2009 **78.3** Score 10-year trend 2019 **78.1**

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

### Market Access & Infrastructure

2009 **65.0** Score 10-year trend 2019 **69.7**

Rank - Global (1 to 157)  
2019



10-year rank change

-

#### Communication

2009 17.9 Score 10-year trend 2019 20.8

Rank - Global (1 to 157)  
2019



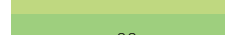
10-year rank change

▲ 1

#### Resources

2009 12.8 Score 10-year trend 2019 12.8

Rank - Global (1 to 157)  
2019



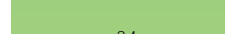
10-year rank change

▼ 7

#### Transport

2009 14.3 Score 10-year trend 2019 13.9

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

#### Border Administration

2009 3.2 Score 10-year trend 2019 3.3

Rank - Global (1 to 157)  
2019



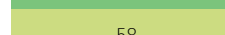
10-year rank change

▲ 3

#### Open Market Scale

2009 1.5 Score 10-year trend 2019 3.7

Rank - Global (1 to 157)  
2019



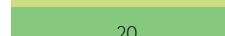
10-year rank change

▲ 46

#### Import Tariff Barriers

2009 3.8 Score 10-year trend 2019 3.9

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

#### Market Distortions

2009 11.6 Score 10-year trend 2019 11.2

Rank - Global (1 to 157)  
2019



10-year rank change

-

### Investment Environment

2009 **82.0** Score 10-year trend 2019 **80.4**

Rank - Global (1 to 157)  
2019



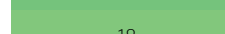
10-year rank change

▲ 1

#### Property Rights

2009 17.2 Score 10-year trend 2019 17.1

Rank - Global (1 to 157)  
2019



10-year rank change

▲ 2

#### Investor Protection

2009 15.7 Score 10-year trend 2019 15.7

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

#### Contract Enforcement

2009 16.7 Score 10-year trend 2019 16.2

Rank - Global (1 to 157)  
2019



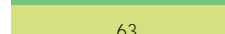
10-year rank change

▼ 1

#### Financing Ecosystem

2009 26.3 Score 10-year trend 2019 24.9

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 4

#### Restrictions on International Investment

2009 6.2 Score 10-year trend 2019 6.5

Rank - Global (1 to 157)  
2019



10-year rank change

▲ 8

### Enterprise Conditions

2009 **81.4** Score 10-year trend 2019 **78.0**

Rank - Global (1 to 157)  
2019



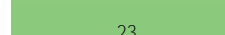
10-year rank change

▼ 13

#### Domestic Market Contestability

2009 34.1 Score 10-year trend 2019 30.8

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 11

#### Environment for Business Creation

2009 23.9 Score 10-year trend 2019 24.3

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 3

#### Burden of Regulation

2009 16.4 Score 10-year trend 2019 16.7

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 9

#### Labour Market Flexibility

2009 7.0 Score 10-year trend 2019 6.1

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 47

### Governance

2009 **84.7** Score 10-year trend 2019 **84.4**

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 1

#### Executive Constraints

2009 12.8 Score 10-year trend 2019 12.8

Rank - Global (1 to 157)  
2019



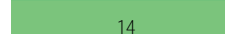
10-year rank change

▼ 1

#### Political Accountability

2009 14.2 Score 10-year trend 2019 14.2

Rank - Global (1 to 157)  
2019



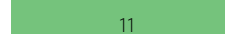
10-year rank change

▼ 3

#### Rule of Law

2009 12.4 Score 10-year trend 2019 12.1

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2

#### Government Integrity

2009 15.4 Score 10-year trend 2019 16.1

Rank - Global (1 to 157)  
2019



10-year rank change

▲ 2

#### Government Effectiveness

2009 18.7 Score 10-year trend 2019 18.3

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 6

#### Regulatory quality

2009 11.3 Score 10-year trend 2019 10.9

Rank - Global (1 to 157)  
2019



10-year rank change

▼ 2




*Italics: Indicator contains imputed values*

Property Rights (11th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	6.3		6.0	13	11
Lawful process for expropriation	WJP	index score, 0-1	0.8		0.9	11	4
Intellectual property protection	WEF	expert survey, 1-7	5.9		5.8	10	15
Quality of land administration	WBDB	index score, 0-30	7.0		7.0	24	26
Procedures to register property	WBDB	index score, 0-100	80.0		79.0	38	55
<i>Regulation of property possession and exchange</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.0</i>		<i>10.0</i>	<i>2</i>	<i>2</i>
Contract Enforcement (4th)	Source	Unit	Value			Global Rank	
Quality of judicial administration	WBDB	index score, 0-18	15.5		15.5	1	3
Time to resolve commercial cases	WBDB	days	131.7		134.0	27	25
Legal costs	WBDB	percentage	7.3		7.7	45	55
Alternative dispute resolution mechanisms	WJP	index score, 0-1	0.9		0.9	1	10
Investor Protection (18th)	Source	Unit	Value			Global Rank	
Strength of insolvency framework	WBDB	index score, 0-16	11.0		11.0	39	50
Insolvency recovery rate	WBDB	percentage	78.8		82.7	16	16
Auditing and reporting standards	WEF	expert survey, 1-7	6.2		6.0	3	11
Extent of shareholder governance index	WBDB	index score, 0-10	6.0		6.0	45	65
Conflict of interest regulation	WBDB	index score, 0-10	6.0		6.0	57	56
Financing Ecosystem (12th)	Source	Unit	Value			Global Rank	
<i>Access to finance</i>	<i>WBES</i>	<i>percentage</i>	<i>8.6</i>		<i>8.6</i>	<i>19</i>	<i>21</i>
Financing of SMEs	WEF	expert survey, 1-7	4.7		4.7	18	18
Venture capital availability	WEF	expert survey, 1-7	4.4		3.6	13	36
<i>Quality of banking system and capital markets</i>	<i>BTI</i>	<i>expert survey, 1-10</i>	<i>10.4</i>		<i>10.4</i>	<i>2</i>	<i>2</i>
Commercial bank branches	WBDI	branches per per 100,000 adults	31.7		29.6	29	21
Soundness of banks	WEF	expert survey, 1-7	6.7		6.4	4	4
Depth of credit information	WBDB	index score, 0-8	7.0		7.0	21	41
Restrictions on International Investment (63rd)	Source	Unit	Value			Global Rank	
Business impact of rules on FDI	WEF	expert survey, 1-7	5.3		4.7	56	62
Capital controls	FI	percentage	23.1		46.2	92	50
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	0.7		1.0	65	3
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.8		5.5	3	2
Freedom of foreigners to visit	FI	index score, 0-10	0.1		0.1	134	152





*Italics: Indicator contains imputed values*

Executive Constraints (13th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Executive powers are effectively limited by the judiciary and legislature	WJP	index, 0-3	2.6		2.5	6	11
Government powers are subject to independent and non-governmental checks	WJP	index, 0-3	2.2		2.5	23	17
Transition of power is subject to the law	WJP	expert survey, 0-1	0.9		0.9	14	13
Military involvement in rule of law and politics	FI	index, 0-10	10.0		10.0	3	1
Government officials are sanctioned for misconduct	WJP	expert survey, 0-1	0.8		0.8	14	15

Political Accountability (10th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
<i>Consensus on democracy and a market economy as a goal</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1
Political participation and rights	FH	expert judgement, 1-7	1.0		1.0	1	1
Democracy level	CSP	expert judgement, -10-10	10.0		10.0	1	1
Complaint mechanisms	WJP	expert survey, 0-1	0.8		0.8	8	13

Rule of Law (14th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Judicial independence	WEF	expert survey, 1-7	6.4		6.3	6	8
Civil justice	WJP	index, 0-5	4.3		4.4	18	15
Integrity of the legal system	FI	expert judgement, 1-10	9.8		9.2	11	10
Efficiency of dispute settlement	WEF	expert survey, 1-7	5.4		4.7	12	24

Government Integrity (11th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Use of public office for private gain	WJP	index, 0-4	2.6		2.5	11	15
Diversion of public funds	WEF	expert survey, 1-7	6.1		5.7	10	14
Right to information	WJP	expert survey, 0-1	0.7		0.7	17	28
Publicised laws and government data	WJP	expert survey, 0-1	0.6		0.9	22	1
Transparency of government policy	WEF	expert survey, 1-7	5.3		5.2	12	21
Budget transparency	IBP	index, 0-100	74.0		74.0	13	16

Government Effectiveness (15th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Government quality and credibility	WGI	index, -2.5 - +2.5	1.7		1.6	13	15
<i>Prioritisation</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1
Efficiency of government spending	WEF	expert survey, 1-7	4.9		3.6	11	48
<i>Efficient Use Of Assets</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Implementation</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Policy Learning</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1
<i>Policy Coordination</i>	BTI	expert judgement, 1-10	10.0		10.0	1	1

Regulatory quality (14th)		Source	Unit	Value		Global Rank	
				2009	10-yr trend	2019	2009 2019
Regulatory quality	WGI	index, -2.5 - +2.5	1.6		1.9	11	6
Enforcement of regulations	WJP	expert survey, 0-1	0.8		0.7	6	14
Efficiency of legal framework in challenging regulations	WEF	expert survey, 1-7	4.8		4.0	19	34
Delay in administrative proceedings	WJP	expert survey, 0-1	0.8		0.8	10	11

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation