

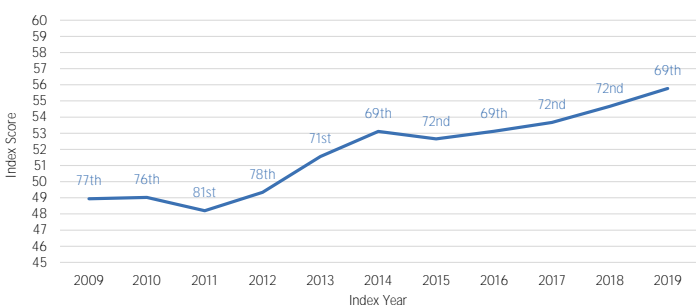
Armenia: Index score 55.8 (69th)



GDP (US\$) per Capita: \$3,937 (95th)

GDP (US\$): \$12bn (128th)

Economic Openness over time



Pillar Performance

Pillar	Rank - Global (1 to 157) 2019	Score 2009	10-year trend	Score 2019
Market Access & Infrastructure	65	43.7	↑	54.3
Investment Environment	62	57.6	↑	60.9
Enterprise Conditions	60	46.0	↑	59.8
Governance	87	48.5	↑	48.1

Breakdown of performance

Pillar	2009 Score	Score 10-year trend	2019 Score	Rank - Global (1 to 157) 2019	10-year rank change
Economic Openness	48.9	↑	55.8	69	▲ 8
Market Access & Infrastructure	43.7	↑	54.3	65	▲ 4
Communication	8.3	↑	17.4	67	▲ 14
Resources	11.5	↑	13.5	44	▲ 13
Transport	7.4	↑	7.5	106	▼ 5
Border Administration	2.2	↑	2.9	51	▲ 24
Open Market Scale	0.7	↑	0.9	106	▼ 11
Import Tariff Barriers	4.0	↑	3.3	76	▼ 28
Market Distortions	9.6	↑	8.8	61	▼ 17
Investment Environment	57.6	↑	60.9	62	▲ 1
Property Rights	12.0	↑	12.9	55	▲ 3
Investor Protection	9.4	↑	10.2	81	▲ 3
Contract Enforcement	10.6	↑	12.5	38	▲ 20
Financing Ecosystem	18.1	↑	18.3	75	▼ 3
Restrictions on International Investment	7.5	↑	7.0	55	▼ 6
Enterprise Conditions	46.0	↑	59.8	60	▲ 41
Domestic Market Contestability	12.0	↑	19.4	66	▲ 65
Environment for Business Creation	18.2	↑	21.5	39	▲ 17
Burden of Regulation	9.7	↑	12.5	93	▲ 28
Labour Market Flexibility	6.1	↑	6.4	49	▼ 10
Governance	48.5	↑	48.1	87	▲ 1
Executive Constraints	7.0	↑	7.0	99	▲ 1
Political Accountability	8.8	↑	8.3	103	▼ 7
Rule of Law	6.6	↑	7.2	88	▲ 17
Government Integrity	9.0	↑	9.6	66	▲ 13
Government Effectiveness	10.0	↑	8.6	101	▼ 23
Regulatory quality	7.0	↑	7.3	60	▲ 13



Italics: Indicator contains imputed values

Communication (67th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
International internet bandwidth	ITU	kilobits per person	0.0		71.0	115	35	
2G, 3G and 4G network coverage	GSMA	index score, 0-100	78.1		87.6	55	73	
Fixed broadband subscriptions	ITU	number per 100 people	0.1		10.8	107	73	
Internet Usage	ITU	percentage of population	6.0		64.3	108	63	
Resources (44th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Installed electric capacity	UNESD	kilowatts per capita	1.1		1.4	50	44	
Gross fixed water assets	IBNWS	USD per population served	84.0		84.0	96	96	
Reliability of electricity supply	WBDB	index score, 0-7	5.0		6.0	52	32	
Ease of establishing an electricity connection	WBDB	index score, 0-100	56.5		91.9	114	15	
Water production	IBNWS	litres per person per day	665.4		665.4	12	12	
Reliability of water supply	WEF	expert survey, 1-7	4.9		4.9	69	69	
Transport (106th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Logistics performance	WBLPI	index score, 1-5	2.1		2.3	143	141	
Airport Connectivity	WEF	index based on seats and size of airport	3.4		3.8	71	63	
Efficiency of seaport services	WEF	expert survey, 1-7	2.7		2.6	131	133	
Liner shipping connectivity	UNCTAD	index score, rebased to 100 in 2004	7.2		7.2	126	144	
Quality of roads	WEF	expert survey, 1-7	3.6		3.6	89	89	
Road density	FAO	km per 100 sq km of land area	26.1		26.1	73	74	
Rail density	WBDI	km per sq km of land area	0.0		0.0	34	37	
Border Administration (51st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Efficiency of customs clearance process	WBLPI	survey, 1-5	2.1		2.6	125	82	
Time to comply with border regulations and procedures	WBDB	hours	26.5		11.5	56	43	
Cost to comply with border regulations and procedures	WBDB	USD (current)	187.5		87.5	64	32	
Open Market Scale (106th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Domestic and international market access for goods	WTO	constant 2010 USD \$bn	330.6		2,346.8	143	111	
Domestic and international market access for services	WTO	constant 2010 USD \$bn	1,932.4		2,144.7	82	88	
Trade-weighted average tariff faced in destination markets	WEF	percentage	4.1		3.9	105	117	
Index of margin of preference in destination markets	WEF	index score, 1-100	57.8		62.3	14	15	
Import Tariff Barriers (76th)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Share of imports free of tariff duties	WEF	percentage	69.0		56.2	61	90	
Average applied tariff rate	WEF	percentage	2.8		4.6	38	63	
Complexity of tariffs	WEF	index score, 1-7	6.5		3.7	45	123	
Market Distortions (61st)		Source	Unit	Value		Global Rank		
				2009	10-yr trend	2019	2009	2019
Extent of liberalisation of foreign trade	BTI	expert survey, 1-10	10.0		8.0	1	65	
Prevalence of non-tariff barriers	WEF	expert survey, 1-7	4.1		4.3	113	86	
Non-tariff measures	UNCTAD	number	615.9		615.9	85	84	
Distortive effect of taxes and subsidies	WEF	expert survey, 1-7	4.1		4.1	48	48	
Energy subsidies	IMF	percentage of GDP	4.8		4.3	92	94	



Italics: Indicator contains imputed values

Property Rights (55th)	Source	Unit	Value			Global Rank	
			2009	10-yr trend	2019	2009	2019
Protection of property rights	WEF	expert survey, 1-7	4.6		4.5	71	58
<i>Lawful process for expropriation</i>	WJP	<i>index score, 0-1</i>	0.5		0.5	93	93
Intellectual property protection	WEF	expert survey, 1-7	2.7		4.1	123	69
Quality of land administration	WBDB	index score, 0-30	6.0		6.0	46	52
Procedures to register property	WBDB	index score, 0-100	94.2		94.4	4	9
Regulation of property possession and exchange	BTI	expert survey, 1-10	8.0		7.0	51	76
Contract Enforcement (38th)	Source	Unit	Value			Global Rank	
Quality of judicial administration	WBDB	index score, 0-18	8.5		12.0	55	31
Time to resolve commercial cases	WBDB	days	186.7		190.0	77	79
Legal costs	WBDB	percentage	5.8		5.3	28	15
<i>Alternative dispute resolution mechanisms</i>	WJP	<i>index score, 0-1</i>	0.7		0.7	75	77
Investor Protection (81st)	Source	Unit	Value			Global Rank	
Strength of insolvency framework	WBDB	index score, 0-16	7.5		7.5	88	105
Insolvency recovery rate	WBDB	percentage	36.6		38.2	63	68
Auditing and reporting standards	WEF	expert survey, 1-7	4.0		4.3	108	91
Extent of shareholder governance index	WBDB	index score, 0-10	5.3		6.0	68	65
Conflict of interest regulation	WBDB	index score, 0-10	6.3		6.7	39	34
Financing Ecosystem (75th)	Source	Unit	Value			Global Rank	
Access to finance	WBES	percentage	15.6		25.9	56	95
Financing of SMEs	WEF	expert survey, 1-7	3.7		3.7	84	84
Venture capital availability	WEF	expert survey, 1-7	2.0		2.9	144	77
Quality of banking system and capital markets	BTI	expert survey, 1-10	7.0		7.0	70	82
Commercial bank branches	WBDI	branches per per 100,000 adults	15.8		23.1	65	36
Soundness of banks	WEF	expert survey, 1-7	5.2		4.8	88	77
Depth of credit information	WBDB	index score, 0-8	8.0		8.0	2	1
Restrictions on International Investment (55th)	Source	Unit	Value			Global Rank	
Business impact of rules on FDI	WEF	expert survey, 1-7	5.0		4.2	79	102
Capital controls	FI	percentage	92.3		53.8	2	42
Freedom to own foreign currency bank accounts	FI	expert judgement, 0-10	10.0		10.0	4	3
Restrictions on financial transactions	CII	index score, 0-1	1.0		0.8	2	54
Prevalence of foreign ownership of companies	WEF	expert survey, 1-7	5.0		3.9	79	117
Freedom of foreigners to visit	FI	index score, 0-10	1.1		10.0	115	1

Source Code	Source Name
BTI	Bertelsmann Stiftung Transformation Index
CII	Chinn-Ito Index
CSP	Center for Systemic Peace
FAO	Food and Agriculture Organisation
FH	Freedom House
FI	Fraser Institute
GSMA	Groupe Spéciale Mobile Association
IBNWS	International Benchmarking Network for Water and Sanitation Utilities
IBP	International Budget Partnership
IMF	International Monetary Fund
ITU	International Telecommunications Union
UNCTAD	United Nations Trade Data
UNESD	United Nations Energy Statistics Database
WBDB	World Bank Doing Business Index
WBDI	World Bank Development Indicators
WBES	World Bank Enterprise Surveys
WBLPI	World Bank Logistics Performance Index
WEF	World Economic Forum
WGI	Worldwide Governance Indicators
WJP	World Justice Project
WTO	World Trade Organisation